



Accounting Professional & Ethical Standards Board

4th Meeting of APES 325 Risk Management Taskforce

Meeting Agenda

27 July 2010

10.00 am	1	Present and Apologies	All
	2	Minutes of previous meeting	CW
10.05 am	3	Update from Board Meeting (May 2010)	CW
10.10 am	4	IFAC Small and Medium Practices Committee <i>Guide to Practice Management for Small and Medium-sized Practices</i> (Module 7 – Risk Management)	SB
10.15 am	5	Discussion on Exposure Draft 0X-10 APES 325 <i>Risk Management</i> (Draft Version 1A, 19 July 2010) <ul style="list-style-type: none">• Scope and application• Definitions – in particular: Risk Management• Relevant Ethical Requirements• Fundamental responsibilities of Members in Public Practice• General principles• Establishing and maintaining a Risk Management Framework• Elements of a Risk Management Framework• Leadership responsibilities for Risk Management within a Firm• Monitoring a Firm's Risk Management policies and procedures• Documentation	All
10.55 am	6	Way forward and tasks to be completed prior to the next meeting	CW
11.00 am	7	Close of meeting	