

8th Meeting of APES 230 Financial Advisory Services Taskforce

Meeting Agenda

3rd of June 2010

1.00 pm	1	Present and Apologies	All
1.05 pm	2	Minutes of Previous Meeting	CW
1.10 pm	3	<p>Update from Board Meeting/discussion on draft Exposure Draft (ver. 1K)</p> <ul style="list-style-type: none"> • Scope and application; • Definitions – in particular: retail client, commission, financial advice, professional independence, soft dollar benefits; • Fundamental responsibilities of Members – incl. para’s 3.4 and 3.14; • Fiduciary responsibilities of Members – incl. para’s 4.2 and 4.4 • Professional Independence; • Professional Engagement and other matters – incl. para 6.2 (Govt announcement re annual disclosure for ongoing services); • Engagement performance – incl. para’s 7.8 and 7.9; • Retail Client’s information, monies and other property; • Professional Fees – incl. para’s 9.1 and 9.3; • Alternative remuneration benefits – incl. para’s 10.1 and 10.2; • Documentation and quality control. 	All
3.45 pm	4	Way forward and tasks to be completed prior to the next meeting	CW
4.00 pm	5	Close of meeting	