

From: Nirmal Singh
Sent: Wednesday, August 11, 2010 11:29 AM
To: finplan@cpaaustralia.com.au
Cc: sub@apesb.org.au
Subject: APES 230 Financial Advisory Services as an exposure draft (ED) - Comment

Dear Sir/Madam,

Comment - Fee for service: Risk products

We provide – Financial Advice limited to risk only – (insurance – life., TPD, Trauma and Income protection). Fee for service is not a suitable option in many scenarios where client has low level of cover – advisor remuneration is received over number of years – as a trail.

If fee for service for insurance products becomes Accounting standard then I have to close Financial Advice business which I recently started. APES 230 needs to be in line with government policies.

Kind Regards
Nirmal Singh CPA
Principal