

**Accounting Professional & Ethical Standard Board**  
**Technical Work Program - 2009 & 2010**

APES No.	Description	Exposure Period	Feb-09	Status	May-09	Status	Sep-09	Status	Nov-09	Status	Feb-10		May-10	Aug-10	Nov-10
	APESB Framework	N/A					PP	✓					FINAL		
	Issues Register	N/A	2009 Update	✓							2010 Update	✓			
APES 110	Code of Ethics for Professional Accountants - Compiled <i>New IFAC Code of Ethics for Professional Accountants</i>	90 days							R-12	✓					R-12
APES 205	Conformity with Accounting Standards	60 days	R-6	✓					R-12	✓			ED 1	STD	
APES 210	Conformity with Auditing and Assurance Standards	30 days			R-6	✓			R-12	✓					R-12
APES 215	Forensic Accounting Services	90 days									R-6	✓		R-12	
APES 220	Taxation Services	90 days	R-6	✓					R-12	✓					R-12
APES 225	Valuation Services	120 days					R-6	✓			R-12	✓			
APES 230	Financial Advisory Services	60 days			Update	✓	Update	✓			Update	✓	ED 1		STD
APES 305	Terms of Engagement	60 days	R-6	✓	Revised	✓			R-12	✓					R-12
APES 310	Client Monies	60 days	ED 2	✓			ED 3	✓			ED 4	✓	STD		
APES 315	Compilation of Financial Information	45 days					R-6	✓	Revised	✓	R-12	✓			
APES 320	Quality Control for Firms (Revised)	60 days	ED 2	✓	STD	✓								R-6	
APES 325	Risk Management	60 days											Update	ED 1	STD
APES 330	Insolvency Services	60 days					STD	✓							R-6
APES 340	Contingent Fee Arrangements for Assurance Clients	60 days												Update	ED 2
APES 345	Reporting on Prospective Financial Information Prepared in Connection with a Disclosure Document	45 days									R-6	✓		R-12	
APES 350	Participation by Members in Public Practice in Due Diligence Committees	45 days	Update	✓	ED 1	✓	Update	✓	STD	✓				R-6	
APES GN 20	Outsourcing of Accounting Services	60 days									Update	✓		ED 1	STD
APES GN 30	Operation of Trust Accounts (Previous GN3)	60 days											ED 1		STD
APES GN 40	Members in Business Guidance statement (Previous GN1)	60 days												ED 1	STD
<b>Other Activities and Submissions</b>															
	International developments		Update	✓	Update	✓	Update	✓	Update	✓	Update	✓			
	Submission to AUASB on ASQC 1				Sub	✓									
	Submission to Parliamentary Joint Committee on Financial Products and Services						Sub	✓							
	Submission to AUASB on Relevant Ethical Requirements								Sub	✓					
	Submission to IPA on the revision of the IPA Code								Sub	✓					
	Submission to FEE on the Discussion Paper: Integrity in Professional Ethics										Sub	✓			

**Description of Activity**

PP	Project Proposal
ED 1,2,3,4	Exposure Draft Presentation to the Board
Project Plan	Preparation of a project plan to update a Standard
STD	Issue of Standard
FINAL	Document finalised
COMPILED	Compiled version of a standard incorporating amendments
R-6	6 month review
R-12	12 month review
Sub	Submission to relevant bodies

**Description of Status**

✓	Completed
✓	Discussed, Board supportive and further information or amendments requested
D	Delayed due to external developments or Board awaiting clarification from external parties