

## AGENDA PAPER

**Item Number:** 10.3  
**Date of Meeting:** 12 May 2008  
**Subject:** Reissue of APES 410 *Conformity with Auditing and Assurance Standards*

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**Action Required**

**For Information Only**

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### **Purpose**

To issue for public comment on exposure draft APES 310 *Conformity with Auditing and Assurance Standards* (currently APES 410 *Conformity with Auditing and Assurance Standards*).

### **Background**

APES 410 was issued in June 2006 by APESB. Subsequent to its issue, APESB developed *Due Process and Working Procedures for the development and review of APESB pronouncements*. Consequently this standard is not in accordance with the APESB Framework and drafting conventions.

### **Consideration of Issues**

Consistent with the structure of APESB pronouncements, the 400 series is allocated to standards addressing Members in Business with the 300 series applicable to Members in Public Practice. As *Conformity with Auditing and Assurance Standards* should only be applicable to Members in Public Practice it needs to be reclassified to the 300 series.

Changes are also required to ensure consistency with APESB drafting conventions.

### **Staff Recommendation**

Board approve for exposure APES 310 *Conformity with Auditing and Assurance Standards* Exposure Draft.

**Material Presented**

- Project proposal
- Exposure Draft – APES 310 *Conformity with Auditing and Assurance Standards*
- Existing Standard – APES 410 *Conformity with Auditing and Assurance Standards*
- Comparison of APES 410 to APES 310

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**Date:** 2 May 2008