

Final Pronouncement
March 2013

*International Ethics Standards Board for
Accountants*

**Change to the Definition of
“Engagement Team” in the
Code of Ethics for
Professional Accountants**

IESBA

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This document was developed and approved by the International Ethics Standards Board for Accountants (IESBA).

The IESBA is an independent standard-setting board that develops and issues high-quality ethical standards and other pronouncements for professional accountants worldwide. Through its activities, the IESBA develops the *Code of Ethics for Professional Accountants*, which establishes ethical requirements for professional accountants.

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**CHANGE TO THE DEFINITION OF “ENGAGEMENT TEAM”
IN THE CODE OF ETHICS FOR PROFESSIONAL ACCOUNTANTS**

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Definitions

The following revised definition of the term "engagement team" will replace the existing definition of the same term in the Definitions section of the Code:

Engagement team—All partners and staff performing the engagement, and any individuals engaged by the firm or a network firm who perform assurance procedures on the engagement. This excludes external experts engaged by the firm or by a network firm.

The term "engagement team" also excludes individuals within the client's internal audit function who provide direct assistance on an audit engagement when the external auditor complies with the requirements of ISA 610 (Revised 2013), *Using the Work of Internal Auditors*.¹

Effective Date

The revised definition of engagement team is effective for audits of financial statements for periods ending on or after December 15, 2014. Early adoption is permitted.

¹ ISA 610 (Revised 2013) establishes limits on the use of direct assistance. It also acknowledges that the external auditor may be prohibited by law or regulation from obtaining direct assistance from internal auditors. Therefore, the use of direct assistance is restricted to situations where it is permitted.

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