

ACCOUNTING PROFESSIONAL & ETHICAL STANDARDS BOARD LIMITED

56<sup>th</sup> MEETING OF THE BOARD OF DIRECTORS

AGENDA

16 November 2012 from 9.30 am – 5.30 pm

Ken Spencer Room, Australian Accounting Standards Board  
Level 7, Bourke Street, Melbourne, Victoria, 3000

DAY ONE

**APESB Administration\* (private session)**

9.30 am	1	Present and Apologies*	KS
9.35 am	2	Ratification of Items Approved by Circulation*	
	2.1	Approval of Exposure Draft APES GN 20 <i>Scope and Extent of Work for Valuation Services</i> (Attachment 1)*	KS
	2.2	Approval of Exposure Draft Revised APES 305 <i>Terms of Engagement</i> (Attachment 2)*	KS
	2.3	Approval of the Annual Report (Attachment 3)*	KS
	2.4	Approval of Exposure Draft Revised APES 310 <i>Dealing with Client Monies</i> (Attachment 4)*	KS
9.40 am	3	Minutes of Previous Meetings*	
	3.1	Minutes from the meeting held 14 September 2012 (Attachment 5)*	KS
9.50 am	4	Business Arising from Previous Meetings (Attachment 6)*	KS
10.15 am	5	Financial Reports Q1 (Attachment 7)*	CW
10:30 am	6	Chairman's Report (Attachment 8)*	KS
10:45 am	7	Technical Director's Report (Attachment 9)*	CW
11.15 am	8	CPA Australia Quality Review Program*	PD/CB
12.15 pm	9	Annual General Meeting (Attachment 10)*	KS
12.30 pm		Lunch*	

## Standards Development and Review (public session)

1.00 pm	10	ED 03/12 APES 230 <i>Financial Planning Services</i> (Attachment 11)	CW
3.30 pm		Afternoon Tea	
3.45 pm	11	ED 01/12 APES GN 30 <i>Outsourced Services</i> (Attachment 12)	CW
4.30 pm	12	International update and other developments (Attachment 13)	CW
4.45 pm	13	SMSF Auditor Independence – Project status update (Attachment 14)	CW
5.30 pm		Meeting Close	

**NOTE:** The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. The APESB will endeavour, to the extent possible, contact registered attendees of changes.