

ACCOUNTING PROFESSIONAL & ETHICAL STANDARDS BOARD LIMITED

**45<sup>th</sup> MEETING OF THE BOARD OF DIRECTORS**

**AGENDA**

Monday 31 January 2011 from 9.00 am – 6.00 pm

Institute of Chartered Accountants in Australia  
Phillip/Kangaroo Room, Level 1, 33 Erskine Street, Sydney, New South Wales, 2000

9.00 am	1	Present and Apologies *	KS
9.05 am	2	Ratification of Items Approved by Circulation *	
	2.1	Approval of APES 110 <i>Code of Ethics for Professional Accountants</i> (Attachment 1)*	KS
	2.2	Approval of APES 310 <i>Dealing with Client Monies</i> (Attachment 2)*	KS
9.10 am	3	Minutes of Previous Meetings *	KS
	3.1	Minutes from the meeting held 16-17 November, 2010 (Attachment 3) *	KS
	4	APESB Administration	
9.15 am	5	Business Arising from Previous Meetings (Attachment 4) *	CW
9:20 am	6	NZICA Collaboration (Attachment 5)*	KS/CW
10.00 am	7	Extension of Lease – APESB premises (Attachment 6)*	CW
10.15 am	8	Financial Reports (Oct – Dec 2010) (Attachment 7)*	CW
10.30 am		Morning Tea	
10.45 am	9	Chairman's Report (Attachment 8) *	KS
11.15 am	10	Technical Director's Report (Attachment 9) *	CW
11.30 am	11	APESB Tax Matters (Attachment 10)*	CM
11.45 am	12	Standards development and review	
11.45 am	12.1	Review of 2009 - 2010 Work Program and proposed 2011 - 2012 Work Program (Attachment 11)	CW
12.00 am	12.2	Issues Register (Attachment 12)	CW
12.15 am	12.3	Update on Proposed APES GN 40 <i>Dealing with Ethical Conflicts for Members in Business</i> (Attachment 13)	CW

\* denotes items to be discussed in private

12.30 pm		Lunch	
1.00 pm	12	Standards development and review	CW
1.00 pm	12.4	Annual Review of APES 225 <i>Valuation Services</i> (Attachment 14)	CW
1.15 pm	12.5	Project proposal for Valuation Guidance Notes (Attachment 15)	CW
1.45 pm	12.6	Annual Review of APES 350 <i>Participation by Members in Public Practice in Due Diligence Committees in connection with a Public Document</i> (Attachment 16)	CW
2.45 pm		Afternoon Tea	
3.00 pm	12.7	Six Monthly Review of APES 330 <i>Insolvency Services</i> (Attachment 17)	CW
3.30 pm	12.8	Update on APES 230 ED <i>Financial Advisory Services</i> (Attachment 18)	CW
5.00 pm	12.9	Annual Review of APES 315 <i>Compilation of Financial Information</i> (Attachment 19)	CW
5.15pm	12.10	International Update and Other Matters (Attachment 20)	CW
5.30pm	12.11	Amendment to APES 220 <i>Taxation Services</i> (Attachment 21)	CW
6.00 pm		Meeting close	

**NOTE:** The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. The APESB will endeavour, to the extent possible, contact registered attendees of changes.