Overview of Options to be considered for Revision of APES 110

Num.	Procedures	Option 1	Option 2	Option 3	Option 4	Option 5	Option 6	Option 7	Option 8	Option 9	Option 10
1	Change front cover	٧	√	٧	٧	٧	√	٧	√	٧	٧
2	Definitions	IESBA	IESBA	IESBA	IESBA	IESBA	IESBA/AUS	IESBA/AUS	IESBA/AUS	IESBA/AUS	IESBA/AUS
3	Australian preface and conformity paragraph	٧	٧	٧	٧	٧	٧	٧	√	٧	٧
4	References/Consistency with ASA's and Corps Act.	-	-	-	-	-	٧	٧	٧	٧	٧
5	Minor editorials										
	- English grammar and spelling (As distinct from United States)	-	٧	٧	٧	٧	٧	٧	٧	٧	٧
	- Capitalisation of defined terms	-	٧	٧	٧	٧	٧	V	V	√	٧
	- Change "professional accountant" to Member	-	٧	٧	٧	٧	٧	√	√	√	٧
6	External guidance addressing Australian specific matters	-	-	٧	٧	٧	-	-	-	-	-
7	Insertion of Australian guidance in to the Code as "AUST."	-	-	-	-	-	V	√	V	√	٧
8	Bold sentences that uses "shall" within the Code and no separation of				٧						
	text	-	_	-	V	_	_	_	_	_	-
9	Adopt APESB drafting convention of separating mandatory					V	V	V	V	V	٧
	requirements from guidance and bold/grey text.	_	_	_	_	V	V	V	V	V	V
10	2006 APESB decisions to tailor IESBA Code to the Australian	_					V	V	V	V	V
	environment						v	٧	V	٧	V
11						IESBA +					
	Sections 290/291	IESBA	IESBA	IESBA	IESBA	APESB DC					
						(proced. 9)					
12	Remove duplication in Section 290/291 by creating one independence							V	V		
	section	_	_	_	_	_	_	V	V	_	_
14	Remove duplication in Sections 290/291 by creating a general										
	assurance section (i.e. 290) and then having specific provisions for									3/	
	audit and review of financial statements (i.e. A new 291).	_	_	_	_	_	_	_		V	_
	addit and review of financial statements (i.e. A new 291).										
15	Remove duplication in Sections 290/291 by creating a general										
	assurance section (i.e. 290) and then having specific provisions for						_			_	3/
	audit and review of financial statements (i.e. A new 291) and other	_	_	_	_		_	_		_	v
	assurance engagements (i.e. A new 292).										