Articles on the Fiduciary Concept

The following collection of articles and extracts provides an insight into application of the fiduciary concept and how it may be applied in financial planning and wealth management.

Date	Article/Extract (source)	Specific references
Australian Material		
August 2009	ASIC Submission to the PJC Inquiry into Financial Products and Services in Australia (www.asic.gov.au)	Section D Role of financial advisors (TOR 1) – in particular, highlighted references on pages 36, and 43-44 (which includes references to how similar approaches are taken in other jurisdictions).
Journal Article		
June 2007	Financial Planning Magazine Article – June Smith, A Duty of Care	Refer highlighted sections
New Zealand Material		
November 2009	NZICA Financial Advisory Engagements Standard	Paragraphs 9, 10, A5 and A6 (as highlighted)
USA Material		
Government		
June 2009	US Department of Treasury – Financial Regulatory Reform: A New Foundation (www.ustreas.gov/initiatives/regulatoryreform/)	Highlighted paragraphs on pages 15, 71 and 72.
September 2009	Financial Planning Magazine Article – Donald B Trone, Fiduciary Facts; Washington may still be working out the details of the fiduciary standard, but you need answers now. Here's what we know.	
Profession		
2005	CFA Institute – Code of Ethics and Standards of Professional Conduct	
2005	CFA Institute – Extract from Standards of Practice Handbook, Standard III: Duties to Clients	
Various	CFA Institute – publicly stated positions on matters of fiduciary duties (www.cfainstitute .org)	
2008	Fiduciary 360 – Prudent Practices for Investment Advisors (http://www.fi360.com/main/practices_sa.jsp)	Extract from introductory pages.
Journal Articles		
Jul/Aug 1992	Financial Analysts Journal – William Droms, Fiduciary Responsibilities of Investment Managers and Trustees	
October 2007	Financial Planning Journal – Michael Dubis, The Fiduciary Test: Are you really on your clients' side? Ask yourself some of these tough questions	
Winter 2009	Journal of Corporation Law, Kelli Alces, Debunking the Corporate Fiduciary Myth	
November 2005	Journal of Financial Planning – Jeffrey Rattiner, Fiduciary: One Word, Many Views	