

# Accounting Professional & Ethical Standard Board

## Technical Work Program - 2011 & 2012

APES No.	Description	Exposure Period	Feb-11	Status	Mar-11	Status	May-11	Status	Aug-11	Status	Nov-11	Status	Feb-12	Status	May-12	Status	Aug-12	Status	Nov-12	Status	
	APESB Due Process and Working Procedures	N/A									PP				Final						
	Issues Register	N/A	2011 Update										2012 Update								
APES 110	Code of Ethics for Professional Accountants - Revised 2010	60 days									R-6				R-12						
	<i>Public Interest Entity for New Code</i>	45 days				DP				DP											
APES 205	Conformity with Accounting Standards	60 days									R-12								R-12		
	<i>Revision for Differential Reporting framework</i>						Update		ED		STD						R-6				
APES 210	Conformity with Auditing and Assurance Standards	30 days									R-12								R-12		
APES 215	Forensic Accounting Services	90 days									R-12								R-12		
	<i>Development of Appendices for APES 215</i>						Update		Revised												
APES 220	Taxation Services	90 days	Revised								R-12								R-12		
APES 225	Valuation Services	120 days	R-12										R-12								
	<i>Development of Valuation Guidance Notes</i>						Update		ED		GN						R-6				
APES 230	Financial Advisory Services	60 days	Update		Update		Update		Update		STD								R-6		
APES 305	Terms of Engagement	60 days									R-12								R-12		
APES 310	Dealing in Client Monies	60 days											R-6				R-12				
APES 315	Compilation of Financial Information	45 days	R-12										R-12								
APES 320	Quality Control for Firms (Revised)	60 days							R-12								R-12				
APES 325	Risk Management for a Firm	60 days					ED 1				STD				R-6				R-12		
APES 330	Insolvency Services	60 days	R-6						R-12								R-12				
	<i>Amendments due to IPA Code revision</i>						Update		Revised												
APES 340	Contingent Fee Arrangements for Assurance Clients	60 days					Update														
APES 345	Reporting on Prospective Financial Information Prepared in Connection with a Disclosure Document	45 days									R-12									R-12	
APES 350	Participation by Members in Public Practice in Due Diligence Committees	45 days	R-12										R-12								
	<i>Materiality Letter and Other Amendments</i>						Revised														
APES GN 20	Outsourcing of Accounting Services	60 days					ED 1				GN				R-6					R-12	
APES GN 40	Members in Business Guidance statement (Previous GN1)	60 days	ED 1				GN						R-6				R-12				
<b>Other Activities and Submissions</b>																					
International developments																					
			Update				Update		Update		Update		Update		Update		Update		Update		
	Submission to European Commission on Auditing Green Paper		Sub	✓																	
	Submission to IAASB on Compilation Engagements				Sub																
	Submission to IFAC on Public Interest Entity				Sub																

### Description of Activity

PP	Project Proposal
ED 1,2,3,4	Exposure Draft Presentation to the Board
Project Plan	Preparation of a project plan to update a Standard
Principles	Presentation of Principles of a pronouncement
DP	Discussion Paper
STD	Issue of Standard
FINAL	Document finalised
COMPILED	Compiled version of a standard incorporating amendments
R-6	6 month review
R-12	12 month review
Sub	Submission to relevant bodies

### Description of Status

✓	Completed
✓	Discussed, Board supportive and further information or amendments requested
D	Delayed due to external developments or Board awaiting clarification from external parties