

## Media Release

3 December 2018

## Nancy Milne OAM announced as APESB's new Chair

The Accounting Professional and Ethical Standards Board (APESB) is pleased to announce the appointment of its new Chair, former risk and compliance lawyer and Order of Australia Medal recipient, Nancy Milne.

The Board believes that Ms Milne's extensive legal career, regulatory and governance experience would be invaluable addition to the APESB. The Board also noted that Ms Milne's knowledge of the accounting profession and experience in dealing with diverse stakeholders make her the ideal candidate to lead the APESB.

During her 30-year career as a lawyer, Ms Milne was involved in large commercial cases involving risk and compliance. As a partner at Clayton Utz, her accounting and indemnity work established her strength in stakeholder management, dispute resolution and governance. She also developed a deep knowledge of the regulatory environment within the financial services sector.

Since 2003, Ms Milne has taken up a variety of governance roles, focussing on improving business performance through good standards. She is an experienced Non-Executive Director and Chair for a range of public and private organisations, including the State Insurance Regulatory Authority, the Securities Exchange Guarantee Corporation and ALE **Property Group** 

Ms Milne was a recipient of Order of Australia Medal in 2008 for services to the legal sector.

Ms Milne is looking forward to contributing to APESB's work in the accounting profession as the Board continues to deliver on its 2016-2020 strategy.

"I look forward to working with my fellow Directors and the APESB management as we embark on the important process of revising professional and ethical standards to align with the recently restructured Code of Ethics," Ms Milne said.

Ms Milne also paid tribute to her predecessor, "Ms Roxon's professionalism and dedication during her tenure has strengthened the APESB's role as a standard-setter in Australia and internationally. I am honoured and privileged to lead the Board into a new era."

Ms Milne's appointment is effective 1 January 2019.

You can keep up to date with APESB standards via our website www.apesb.org.au, by downloading our app from one of the app stores below or by following us on LinkedIn.

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Notes to Editors: APESB is the National Standards Setter that sets the code of ethics and professional standards by which members of Australia's three major professional accounting bodies (CPA Australia, Chartered Accountants Australia and New Zealand and the Institute of Public Accountants) are required to abide.