

Media Release

5 March 2015

APESB welcomes Craig Farrow to the Board

The Accounting Professional and Ethical Standards Board (APESB) is pleased to announce the appointment of Craig Farrow FCA, to the Board.

Mr Farrow is the Chairman and Partner of South Australian chartered accounting firm Brentnalls SA and is a past President of the Institute of Chartered Accountants in Australia (ICAA). He played a pivotal role in ICAA's historic merger with the New Zealand Institute of Chartered Accountants and served as the Executive Chair of the merger project that led to the creation of Chartered Accountants Australia and New Zealand.

Mr Farrow has a number of non-executive directorships in both ASX listed & unlisted companies and not for profit organisations and is currently Chairman of M2 Group Ltd, Australian Independent Rural Retailers, Tonkin Consulting Engineers and Scientists, AMPS Agribusiness, Doctor's Health SA and General Practice SA. He is also a Director at Petrosys Pty Ltd and Centre State Exports Group.

APESB Chair, The Honorable Ms Nicola Roxon said that Mr Farrow will be a valuable addition to the Board and brings a great depth of insight and experience.

"We are delighted that Craig is joining the APESB. His distinguished career as a chartered accountant as well as his corporate experience will be a great asset to the Board as we work through our current strategic plan", Ms Roxon said.

Mr Farrow has been appointed following the retirement of long standing board member Harley McHutchison. Mr McHutchison has been an integral part of the Board since his appointment as one of the founding directors of the APESB in 2006.

"We thank Harley for his dedication and commitment to the development of APESB standards for the benefit of the public and the accounting profession. Harley's meticulous input and valuable contributions to the governance of the Board is much appreciated", said Ms Roxon.

The APESB wishes Mr McHutchison well in his retirement.

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Media enquiries:

Please contact Melanie Wilkinson on 03 9600 0006 / 0418 105 913 or melanie@fenton.com.au

Notes to Editors: APESB is the National Standards Setter that issues the code of ethics and professional standards which cover the members of Australia's three major professional accounting bodies (CPA Australia, the Institute of Chartered Accountants Australia and the Institute of Public Accountants).