

Statement

13 September 2018

Succession planning at APESB

APESB's independent Chairman, the Hon. Nicola Roxon, has advised that she will be stepping down from the Board at the end of 2018 to manage the demands of her growing Board portfolio.

This will allow the Board to recruit the next Chairman at the same time as it goes through a renewal process. The professional and ethical standards environment is evolving rapidly, and a new Chairman will help oversee the important role APESB has in this area.

"I have very much enjoyed my time as Chairman and the opportunity to oversee the maturation of the organisation from its earlier days focussed on developing the new suite of professional standards for accountants to an organisation that now also plays a strategic role, including in its engagement and influence, with international standard setters," said Ms Roxon.

Fellow Director, Ms Penny Egan FCPA, will also finish her term with the Board at the end of this year.

"I'd like to take this opportunity to acknowledge the dedication and professionalism of all my fellow Directors and the hard work of the Secretariat. It has been a pleasure working with the whole team," said Ms Roxon.

APESB's constitution mandates that an independent chairperson who is not a member of the professional accounting bodies be appointed to the role.

Today's announcement will provide APESB time to seek a suitable replacement. BoardsGlobal, a specialist board services, performance and search firm, has been appointed to conduct the search process for the new APESB Chair. Further information about this opportunity can be obtained from either Andrea Durrant (adurrant@boardsglobal.com or 0406 550 555) or Annemarie Mulder (amulder@boardsglobal.com or 0447 594 262).

We kindly request that no approach be made direct to APESB regarding this opportunity.

You can keep up to date with APESB developments via our website www.apesb.org.au, by downloading our app from one of the app stores below or following us on <u>LinkedIn</u>.

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