

Technical Alert

17 April 2018

Proposed revisions to APES 220 *Taxation Services*

Accounting Professional & Ethical Standards Board Limited (APESB) is seeking feedback from members who provide taxation services, professional accounting bodies, regulators and other stakeholders on an exposure draft that proposes revisions to the existing APES 220 *Taxation Services* (October 2015).

The Exposure Draft 01/18 proposes revisions that include the development of provisions dealing with professional independence, including cross references to the existing auditor independence requirements in the Code and inclusion of a new paragraph which refers to the members obligations to address Non-compliance with Laws and Regulations (NOCLAR).

New guidance is also proposed on tax schemes and arrangements, understanding of foreign laws and regulations, the use of outsourced services, information security and privacy risks.

To review a copy of the Exposure Draft please visit: www.apesb.org.au.

Feedback on the proposed changes should be received by the APESB no later than 18 May 2018.

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