APESB Technical Staff reviewed the current provisions in APESB pronouncements in comparison to the latest *Compiled APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (Compiled Code, January 2025), the *Amending Standard for Sustainability Assurance and Reporting and the use of External Experts* (Sustainability Amending Standard, July 2025), the APESB Issues Register (March 2025) and other latest pronouncements, to determine if any revision to the APESB pronouncements are required.

The table below provides a summary of the analysis conducted by the APESB Technical Staff.

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
APES 305 *Terms of Engagement*				
Section 2	***Firm*** means: (a) A sole practitioner, partnership, corporation or other entity of professional accountants; (b) An entity that controls such parties, through ownership, management or other means; (c) An entity controlled by such parties, through ownership, management or other means; or (d) An Auditor-General's office or department.	Definition	To align with the Sustainability Amending Standard, the definition is revised as follows: ***Firm*** means: (a) A sole practitioner, partnership, corporation or other entity of professional accountants or sustainability assurance practitioners; (b) An entity that controls such parties, through ownership, management or other means; (c) An entity controlled by such parties, through ownership, management or other means; or (d) An Auditor-General's office or department.	Yes
Section 2	***Professional Activity*** means an activity requiring accountancy or related skills undertaken by a Member, including accounting, auditing, tax, management consulting, and financial management**.**	Definition	To align with the Sustainability Amending Standard, the definition is revised as follows: ***Professional Activity*** means an activity requiring ~~accountancy or related~~ professional skills undertaken by a Member or a sustainability assurance practitioner, including accounting, auditing, sustainability reporting or assurance, tax, ~~management~~ consulting, and financial management**.**	Yes
Paragraph 1.3	APES 305 sets the standards in respect of Terms of Engagement for Members in Public Practice in the provision of quality and ethical Professional Services to	Reference to ASSA 5000	Paragraphs 85 to 88 of ASSA 5000 *General Requirements for Sustainability Assurance Engagements* (ASSA 5000)	Yes

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
	Clients. The mandatory requirements of this Standard are in **bold-type**, preceded or followed by discussion or explanations in normal type. APES 305 should be read in conjunction with other professional duties of Members, and any legal obligations that may apply. In some instances there are specific standards applicable to Members in Public Practice issued by other standard setting bodies or specific requirements of statutes in respect of Terms of Engagement, for example ASA 210 *Agreeing the Terms of Audit Engagements* issued by the Auditing and Assurance Standards Board which governs audit Engagements. Compliance with these other standards or statutes should result in compliance with APES 305.		outline the requirements for agreeing and changing the terms of assurance engagement. Technical Staff proposed to incorporate a reference to ASSA 5000, as follows: APES 305 sets the standards in respect of Terms of Engagement for Members in Public Practice in the provision of quality and ethical Professional Services to Clients. The mandatory requirements of this Standard are in **bold-type**, preceded or followed by discussion or explanations in normal type. APES 305 should be read in conjunction with other professional duties of Members, and any legal obligations that may apply. In some instances there are specific standards applicable to Members in Public Practice issued by other standard setting bodies or specific requirements of statutes in respect of Terms of Engagement, for example ASA 210 *Agreeing the Terms of Audit Engagements* and ASSA 5000 *General Requirements for Sustainability Assurance Engagements* issued by the Auditing and Assurance Standards Board which governs audit and sustainability assurance Engagements. Compliance with these other standards or statutes should result in compliance with APES 305.	

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
APES 310 *Client Monies*				
Section 2	***Assurance Engagement*** means an Engagement in which a Member in Public Practice aims to obtain sufficient appropriate evidence in order to express a conclusion designed to enhance the degree of confidence of the intended users other than the responsible party about the subject matter information. This includes an Engagement in accordance with the *Framework for Assurance Engagements* issued by the AUASB or in accordance with specific relevant standards, such as International Standards on Auditing, for Assurance Engagements. (For guidance on Assurance Engagements, see the *Framework for Assurance Engagements* issued by the AUASB. The *Framework for Assurance Engagements* describes the elements and objectives of an Assurance Engagement and identifies Engagements to which *Australian Auditing Standards (ASAs), Standards on Review Engagements (ASREs)* and *Standards on Assurance Engagements (ASAEs)* apply.)	Definition	To align with Sustainability Amending Standard, the definition is revised as follows: ***Assurance Engagement*** means an Engagement in which a Member in Public Practice aims to obtain sufficient appropriate evidence in order to express a conclusion designed to enhance the degree of confidence of the intended users other than the responsible party about the subject matter information. This includes an Engagement in accordance with the *Framework for Assurance Engagements* issued by the AUASB or in accordance with specific relevant standards, such as International Standards on Auditing, for Assurance Engagements. (For guidance on Assurance Engagements, see the *Framework for Assurance Engagements* issued by the AUASB. The *Framework for Assurance Engagements* describes the elements and objectives of an Assurance Engagement and identifies Engagements to which *Australian Auditing Standards (ASAs), Standards on Review Engagements (ASREs)*, ~~and~~ *Standards on Assurance Engagements (ASAEs)* *and Australian Standards on Sustainability Assurance (ASSAs)* apply.)	Yes
Section 2	***Auditing and Assurance Standards*** means the AUASB standards, as described in ASA 100 *Preamble to AUASB Standards*, ASA 101 *Preamble to Australian Auditing Standards* and the *Foreword to AUASB Pronouncements*, issued by the AUASB, and operative from the date specified in each standard.	Definition	To align with the latest Code, the definition is revised as follows: ***Auditing and Assurance Standards*** means the AUASB standards, as described in ASA 100 *Preamble to AUASB Standards*, ASA 101 *Preamble to* ~~*Australian Auditing*~~ *AUASB Standards* and the *Foreword to AUASB*	Yes

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
			Pronouncements, issued by the AUASB, and operative from the date specified in each standard.	
Section 2	***Firm*** means: (a) A sole practitioner, partnership, corporation or other entity of professional accountants; (b) An entity that controls such parties, through ownership, management or other means; (c) An entity controlled by such parties, through ownership, management or other means; or (d) An Auditor-General's office or department.	Definition	To align with Sustainability Amending Standard, the definition is revised as follows: ***Firm*** means: (a) A sole practitioner, partnership, corporation or other entity of professional accountants or sustainability assurance practitioners; (b) An entity that controls such parties, through ownership, management or other means; (c) An entity controlled by such parties, through ownership, management or other means; or (d) An Auditor-General's office or department.	Yes
Section 2	***Professional Activity*** means an activity requiring accountancy or related skills undertaken by a Member, including accounting, auditing, tax, management consulting, and financial management**.**	Definition	To align with Sustainability Amending Standard, the definition is revised as follows: ***Professional Activity*** means an activity requiring ~~accountancy or related~~ professional skills undertaken by a Member or a sustainability assurance practitioner, including accounting, auditing, sustainability reporting or assurance, tax, ~~management~~ consulting, and financial management**.**	Yes
Paragraph 8.1	**An Auditor of Client Monies shall comply with Part 4B *Independence for Assurance Engagements Other than Audit and Review Engagements* of the Code.**	Part 4B title	To align with Sustainability Amending Standard, the title for Part 4B of the Code is revised as follows: **An Auditor of Client Monies shall comply with Part 4B *Independence for Assurance Engagements Other than Audit Engagements, ~~and~~ Review Engagements, and Sustainability Assurance Engagements Addressed in Part 5* of the Code.**	Yes

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
APES 315 *Compilation of Financial Information*				
Section 2	***Assurance Engagement*** means an Engagement in which a Member in Public Practice aims to obtain sufficient appropriate evidence in order to express a conclusion designed to enhance the degree of confidence of the intended users other than the responsible party about the subject matter information. This includes an Engagement in accordance with the *Framework for Assurance Engagements* issued by the AUASB or in accordance with specific relevant standards, such as International Standards on Auditing, for Assurance Engagements. (For guidance on Assurance Engagements, see the *Framework for Assurance Engagements* issued by the AUASB. The *Framework for Assurance Engagements* describes the elements and objectives of an Assurance Engagement and identifies Engagements to which *Australian Auditing Standards (ASAs), Standards on Review Engagements (ASREs)* and *Standards on Assurance Engagements (ASAEs)* apply.)	Definition	To align with Sustainability Amending Standard, the definition is revised as follows: ***Assurance Engagement*** means an Engagement in which a Member in Public Practice aims to obtain sufficient appropriate evidence in order to express a conclusion designed to enhance the degree of confidence of the intended users other than the responsible party about the subject matter information. This includes an Engagement in accordance with the *Framework for Assurance Engagements* issued by the AUASB or in accordance with specific relevant standards, such as International Standards on Auditing, for Assurance Engagements. (For guidance on Assurance Engagements, see the *Framework for Assurance Engagements* issued by the AUASB. The *Framework for Assurance Engagements* describes the elements and objectives of an Assurance Engagement and identifies Engagements to which *Australian Auditing Standards (ASAs), Standards on Review Engagements (ASREs)*, ~~and~~ *Standards on Assurance Engagements (ASAEs)* *and Australian Standards on Sustainability Assurance (ASSAs)* apply.)	Yes
Section 2	***Auditing and Assurance Standards*** means the AUASB standards, as described in ASA 100 *Preamble to AUASB Standards*, ASA 101 *Preamble to Australian Auditing Standards* and the *Foreword to AUASB Pronouncements*, issued by the AUASB, and operative from the date specified in each standard.	Definition	To align with the latest Code, the definition is revised as follows: ***Auditing and Assurance Standards*** means the AUASB standards, as described in ASA 100 *Preamble to AUASB Standards*, ASA 101 *Preamble to* ~~*Australian Auditing*~~ *AUASB Standards* and the *Foreword to AUASB*	Yes

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
			Pronouncements, issued by the AUASB, and operative from the date specified in each standard.	
Section 2	***Australian Accounting Standards*** means the Accounting Standards (including Australian Accounting Interpretations) promulgated by the AASB.	Definition	To align with the latest Code, the definition is revised as follows: ***Australian Accounting Standards*** means the Accounting Standards (including ~~Australian Accounting~~ AASB Interpretations) promulgated by the AASB.	Yes
Section 2	n/a	Definition	New "Confidential Information" definition to ensure consistency with Technology-related revisions to the Code: ***Confidential Information*** means any information, data or other material in whatever form or medium (including written, electronic, visual or oral) that is not publicly available.	Yes
Section 2	***Financial Statements*** means a structured representation of historical financial information, including related notes, intended to communicate an entity's economic resources or obligations at a point in time or the changes therein for a period of time in accordance with a financial reporting framework. The related notes ordinarily comprise a summary of material accounting policies and other explanatory information. The term can relate to a complete set of Financial Statements, but it can also refer to a single Financial Statement, for example, a balance sheet, or a statement of revenues and expenses, and related explanatory notes. The requirements of the financial reporting framework determine the form and content of the Financial Statements and what constitutes a complete set of Financial Statements. For the purposes	Definition	To align with the latest Code, the definition is revised as follows: ***Financial Statements*** means a structured representation of historical financial information, including related notes, intended to communicate an entity's economic resources or obligations at a point in time or the changes therein for a period of time in accordance with a financial reporting framework. The related notes ordinarily comprise a summary of ~~material~~ significant accounting policies and other explanatory information. The term can relate to a complete set of Financial Statements, but it can also refer to a single Financial Statement, for example, a balance sheet, or a statement of revenues and expenses, and related explanatory notes. The requirements of the financial reporting framework determine the form and content of	Yes

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
	of this Standard, financial report is considered to be an equivalent term to Financial Statements.		the Financial Statements and what constitutes a complete set of Financial Statements. For the purposes of this Standard, financial report is considered to be an equivalent term to Financial Statements.	
Section 2	***Firm*** means: (a) A sole practitioner, partnership, corporation or other entity of professional accountants; (b) An entity that controls such parties, through ownership, management or other means; (c) An entity controlled by such parties, through ownership, management or other means; or (d) An Auditor-General's office or department.	Definition	To align with Sustainability Amending Standard, the definition is revised as follows: ***Firm*** means: (a) A sole practitioner, partnership, corporation or other entity of professional accountants or sustainability assurance practitioners; (b) An entity that controls such parties, through ownership, management or other means; (c) An entity controlled by such parties, through ownership, management or other means; or (d) An Auditor-General's office or department.	Yes
Section 2	***General Purpose Framework*** means a financial reporting framework designed to meet the common financial information needs of a wide range of users. The financial reporting framework may be a fair presentation framework or a Compliance Framework.	Definition	To align with Sustainability Amending Standard, the definition is revised as follows: ***General Purpose Framework*** means a ~~financial~~ reporting framework designed to meet the common ~~financial~~ information needs of a wide range of users. The ~~financial reporting~~ framework may be a fair presentation framework or a Compliance Framework. The term "fair presentation framework" is used to refer to a reporting framework that requires compliance with the requirements of the framework and: (a) Acknowledges explicitly or implicitly that, to achieve fair presentation of the reported information, it may be necessary for management to provide disclosures beyond those specifically required by the framework; or	Yes

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
			(b) Acknowledges explicitly that it may be necessary for management to depart from a requirement of the framework to achieve fair presentation of the reported information. Such departures are expected to be necessary only in extremely rare circumstances. The term "Compliance Framework" is used to refer to a reporting framework that requires compliance with the requirements of the framework, but does not contain the acknowledgements in (a) or (b) above.	
Section 2	***Professional Activity*** means an activity requiring accountancy or related skills undertaken by a Member, including accounting, auditing, tax, management consulting, and financial management**.**	Definition	To align with Sustainability Amending Standard, the definition is revised as follows: ***Professional Activity*** means an activity requiring ~~accountancy or related~~ professional skills undertaken by a Member or a sustainability assurance practitioner, including accounting, auditing, sustainability reporting or assurance, tax, ~~management~~ consulting, and financial management**.**	Yes
Section 2	n/a	Definition	The Sustainability Amending Standard introduced new definitions for "Expert" and "Expertise". However, Technical Staff determined not to include these definitions to APESB's firm and specialist pronouncements to reduce complexity in their application and interpretation by Members.	No
Paragraph 1.1 Appendix 1 Appendix 3 Appendix 4		Defined Term	No proposed revision to the defined term for "expertise" as noted above.	No

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
Paragraph 3.6	**A Member in Public Practice who acquires confidential information in the course of an Engagement to Compile Financial Information for a Client shall comply with Subsection 114 *Confidentiality* of the Code.**	Defined Term	This is a defined term for the new definition "Confidential Information" as noted above.	Yes

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
APES 320 *Quality Management for Firms that provide Non-Assurance Services*				
Section 2	***Assurance Engagement*** means an Engagement in which a Member in Public Practice aims to obtain sufficient appropriate evidence in order to express a conclusion designed to enhance the degree of confidence of the intended users other than the responsible party about the subject matter information. This includes an Engagement in accordance with the *Framework for Assurance Engagements* issued by the AUASB or in accordance with specific relevant standards, such as International Standards on Auditing, for Assurance Engagements. (For guidance on Assurance Engagements, see the *Framework for Assurance Engagements* issued by the AUASB. The *Framework for Assurance Engagements* describes the elements and objectives of an Assurance Engagement and identifies Engagements to which *Australian Auditing Standards (ASAs), Standards on Review Engagements (ASREs)* and *Standards on Assurance Engagements (ASAEs)* apply.)	Definition	To align with the Sustainability Amending Standard, the definition is revised as follows: ***Assurance Engagement*** means an Engagement in which a Member in Public Practice aims to obtain sufficient appropriate evidence in order to express a conclusion designed to enhance the degree of confidence of the intended users other than the responsible party about the subject matter information. This includes an Engagement in accordance with the *Framework for Assurance Engagements* issued by the AUASB or in accordance with specific relevant standards, such as International Standards on Auditing, for Assurance Engagements. (For guidance on Assurance Engagements, see the *Framework for Assurance Engagements* issued by the AUASB. The *Framework for Assurance Engagements* describes the elements and objectives of an Assurance Engagement and identifies Engagements to which *Australian Auditing Standards (ASAs), Standards on Review Engagements (ASREs)*, ~~and~~ *Standards on Assurance Engagements (ASAEs)* *and Australian Standards on Sustainability Assurance (ASSAs)* apply.)	Yes
Section 2	***External Expert*** means an individual (who is not a partner or a member of the professional staff, including temporary staff, of the Firm or a Network Firm) or organisation possessing skills, knowledge and experience in a field other than accounting or auditing, whose work in that field is used to assist the Member in obtaining sufficient appropriate evidence.	Definition	To align with the Sustainability Amending Standard, the definition is revised as follows: External Expert means an ~~individual (who is not a Partner or a member of the professional staff, including temporary staff, of the Firm or a Network Firm) or organisation possessing skills, knowledge and experience in a field other than accounting or auditing,~~	Yes

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
			~~whose work in that field is used to assist the Member in obtaining sufficient appropriate evidence~~ expert engaged by a Member, Member's employing organisation or Firm, or by a sustainability assurance practitioner. *In the context of audit engagements, an expert (who is not a partner or a member of the professional staff, including temporary staff, of the Firm or a Network Firm) possessing expertise in a field other than accounting or auditing, whose work in that field is used to assist the Member in obtaining sufficient appropriate audit evidence.* *In the context of other assurance engagements, including sustainability assurance engagements, an expert (who is not an engagement leader, a partner or a member of the professional staff, including temporary staff, of the Firm or a Network Firm) possessing expertise in a field other than assurance, whose work in that field is used to assist the Member or sustainability assurance practitioner in obtaining sufficient appropriate evidence.* *In the context of audit and other assurance engagements, External Experts are not members of the Engagement Team, audit team, review team, assurance team, or sustainability assurance team.*	
Section 2	***Firm*** means: (a) A sole practitioner, partnership, corporation or other entity of professional accountants; (b) An entity that controls such parties, through ownership, management or other means;	Definition	To align with the Sustainability Amending Standard, the definition is revised as follows: ***Firm*** means: (a) A sole practitioner, partnership, corporation or other entity of professional accountants or	Yes

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
	(c) An entity controlled by such parties, through ownership, management or other means; or (d) An Auditor-General's office or department.		sustainability assurance practitioners; (b) An entity that controls such parties, through ownership, management or other means; (c) An entity controlled by such parties, through ownership, management or other means; or (d) An Auditor-General's office or department.	
Section 2	***Professional Activity*** means an activity requiring accountancy or related skills undertaken by a Member, including accounting, auditing, tax, management consulting, and financial management**.**	Definition	To align with Sustainability Amending Standard, the definition is revised as follows: ***Professional Activity*** means an activity requiring ~~accountancy or related~~ professional skills undertaken by a Member or a sustainability assurance practitioner, including accounting, auditing, sustainability reporting or assurance, tax, ~~management~~ consulting, and financial management**.**	Yes
Section 2	***Staff*** means professionals, other than Partners, including any experts the Firm engages.	Definition	The Sustainability Amending Standard introduced new definitions for "Expert" and "Expertise". However, the Technical Staff determined not to include these definitions to APESB's firm and specialist pronouncements to reduce complexity in their application and interpretation by Members.	No
Section 2	***Staff*** means professionals, other than Partners, including any experts the Firm employs.	Definition	This matter is noted in the APESB Issues Register, in which the definition of Staff in APES 325 is "professionals, other than Partners, including any experts the Firm engages". Technical Staff recommend that "employs" is more appropriate than "engages" and thus no change is required in this standard.	No
Paragraph 4.8	The type of Professional Services the Firm provides may result in the Firm being subject to Independence requirements. If the Firm is providing non-assurance	Part 4B title	To align with the Sustainability Amending Standard, the title for Part 4B of the Code is revised as follows:	Yes

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
	services to a Client and the Firm is also engaged to conduct an Assurance Engagement, the Firm needs to consider Part 4A *Independence for Audit and Review Engagements* or Part 4B *Independence for Assurance Engagements Other than Audit or Review Engagements* of the Code, as applicable. Other Professional Standards with Independence requirements include:		The type of Professional Services the Firm provides may result in the Firm being subject to Independence requirements. If the Firm is providing non-assurance services to a Client and the Firm is also engaged to conduct an Assurance Engagement, the Firm needs to consider Part 4A *Independence for Audit and Review Engagements* or Part 4B *Independence for Assurance Engagements Other than Audit Engagements, ~~and~~ Review Engagements, and Sustainability Assurance Engagements Addressed in Part 5* of the Code, as applicable. Other Professional Standards with Independence requirements include:	
Paragraph 4.15	Deciding whether to continue a Client relationship includes consideration of significant matters that have arisen during the current or previous Engagements and their implications for continuing the relationship. For example, a Client may have started to expand its business operations into an area where the Firm does not possess the necessary expertise.	Defined Term	No proposed revision to the defined term for "expertise" as noted above.	No
Paragraph 4.29 (c)	technical knowledge and expertise, including knowledge of relevant information technology;	Defined Term	No proposed revision to the defined term for "expertise" as noted above.	No
Paragraph 4.33 (second bullet point)	Specify the qualifications or experience that individuals need to use the resource, including the need for an expert or training.	Defined Term	No proposed revision to the defined term for "expert" as noted above.	No
Paragraph 4.44	Consultation includes discussion at the appropriate professional level, with individuals within or outside the Firm who have specialised expertise.	Defined Term	No proposed revision to the defined term for "expertise" as noted above.	No
Paragraph 4.45	Consultation uses appropriate research resources as well as the collective experience and technical expertise of the Firm. Consultation helps to promote quality and improves the application of professional judgement. Appropriate recognition of consultation in the Firm's	Defined Term	No proposed revision to the defined term for "expertise" as noted above.	No

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
	policies and procedures helps to promote a culture in which consultation is recognised as a strength and encourages Personnel to consult on difficult or contentious matters.			

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
APES 325 Risk *Management for Firms*				
Section 2	***External Expert*** means an individual (who is not a partner or a member of the professional staff, including temporary staff, of the Firm or a Network Firm) or organisation possessing skills, knowledge and experience in a field other than accounting or auditing, whose work in that field is used to assist the Member in obtaining sufficient appropriate evidence.	Definition	To align with Sustainability Amending Standard, the definition is revised as follows: External Expert means an ~~individual (who is not a Partner or a member of the professional staff, including temporary staff, of the Firm or a Network Firm) or organisation possessing skills, knowledge and experience in a field other than accounting or auditing, whose work in that field is used to assist the Member in obtaining sufficient appropriate evidence~~ expert engaged by a Member, Member's employing organisation or Firm, or by a sustainability assurance practitioner. *In the context of audit engagements, an expert (who is not a partner or a member of the professional staff, including temporary staff, of the Firm or a Network Firm) possessing expertise in a field other than accounting or auditing, whose work in that field is used to assist the Member in obtaining sufficient appropriate audit evidence.* *In the context of other assurance engagements, including sustainability assurance engagements, an expert (who is not an engagement leader, a partner or a member of the professional staff, including temporary staff, of the Firm or a Network Firm) possessing expertise in a field other than assurance, whose work in that field is used to assist the Member or sustainability assurance practitioner in obtaining sufficient appropriate evidence.*	Yes

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
			In the context of audit and other assurance engagements, External Experts are not members of the Engagement Team, audit team, review team, assurance team, or sustainability assurance team.	
Section 2	***Firm*** means: (a) A sole practitioner, partnership, corporation or other entity of professional accountants; (b) An entity that controls such parties, through ownership, management or other means; (c) An entity controlled by such parties, through ownership, management or other means; or (d) An Auditor-General's office or department.	Definition	To align with the Sustainability Amending Standard, the definition is revised as follows: ***Firm*** means: (a) A sole practitioner, partnership, corporation or other entity of professional accountants or sustainability assurance practitioners; (b) An entity that controls such parties, through ownership, management or other means; (c) An entity controlled by such parties, through ownership, management or other means; or (d) An Auditor-General's office or department.	Yes
Section 2	***Professional Activity*** means an activity requiring accountancy or related skills undertaken by a Member, including accounting, auditing, tax, management consulting, and financial management**.**	Definition	To align with the Sustainability Amending Standard, the definition is revised as follows: ***Professional Activity*** means an activity requiring ~~accountancy or related~~ professional skills undertaken by a Member or a sustainability assurance practitioner, including accounting, auditing, sustainability reporting or assurance, tax, ~~management~~ consulting, and financial management**.**	Yes
Section 2	***Staff*** means professionals, other than Partners, including any experts the Firm engages.	Definition	The Sustainability Amending Standard introduced new definitions for "Expert" and "Expertise". However, the Technical Staff determined not to include these definitions to APESB's firm and specialist pronouncements to reduce complexity in their application and interpretation by Members.	No

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
Section 2	***Staff*** means professionals, other than Partners, including any experts the Firm engages.	Definition	This matter is noted in the APESB Issues Register, in which the definition of Staff in APES 320 is "professionals, other than Partners, including any experts the Firm employs". Technical Staff recommend that "employs" is more appropriate than "engages" and a change is required in this standard.	Yes

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
APES 330 *Insolvency Services*				
Section 2	***Firm*** means: (a) A sole practitioner, partnership, corporation or other entity of professional accountants; (b) An entity that controls such parties, through ownership, management or other means; (c) An entity controlled by such parties, through ownership, management or other means; or (d) An Auditor-General's office or department.	Definition	To align with Sustainability Amending Standard, the definition is revised as follows: ***Firm*** means: (a) A sole practitioner, partnership, corporation or other entity of professional accountants or sustainability assurance practitioners; (b) An entity that controls such parties, through ownership, management or other means; (c) An entity controlled by such parties, through ownership, management or other means; or (d) An Auditor-General's office or department.	Yes
Section 2	***Professional Activity*** means an activity requiring accountancy or related skills undertaken by a Member, including accounting, auditing, tax, management consulting, and financial management**.**	Definition	To align with Sustainability Amending Standard, the definition is revised as follows: ***Professional Activity*** means an activity requiring ~~accountancy or related~~ professional skills undertaken by a Member or a sustainability assurance practitioner, including accounting, auditing, sustainability reporting or assurance, tax, ~~management~~ consulting, and financial management**.**	Yes
Section 2	n/a	Definition	New "Confidential Information" definition to ensure consistency with Technology-related revisions to the Code: ***Confidential Information*** means any information, data or other material in whatever form or medium (including written, electronic, visual or oral) that is not publicly available.	Yes

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
Section 2	n/a	Definition	The Sustainability Amending Standard introduced new definitions for "Expert" and "Expertise". However, Technical Staff determined not to include these definitions to APESB's firm and specialist pronouncements to reduce complexity in their application and interpretation by Members.	No
Paragraph 3.7	**Where an Insolvency Service requires the consideration of matters that are outside the professional expertise of a Member in Public Practice, the Member shall seek expert assistance or advice from a suitably qualified third party or decline the Insolvency Service. Where the Member relies on the advice of a third party, the Member shall disclose in relevant reports or communications the name and qualifications of the third party and the areas in which third party advice has been obtained. This obligation does not extend to legal advice where disclosure may result in a waiver of legal professional privilege.**	Defined Term	No proposed revision to the defined terms for "expert" and "expertise" as noted above.	No
Paragraph 3.8	Relevant reports are those reports that include a reference to the subject matter for which expert assistance or advice has been obtained.	Defined Term	No proposed revision to the defined term for "expert" as noted above.	No
Paragraph 3.13	**Prior to accepting an Appointment from the director(s) of an insolvent Entity or an Insolvent Debtor, a Member in Public Practice shall make reasonable enquiries about the identity of the director(s) or Insolvent Debtor in accordance with the requirements of APES 320 *Quality Control for Firms* in relation to the *Acceptance and continuance of Client relationships and specific Engagements* as if an Appointment is an Engagement.**	APES 320 reference	The reference to APES 320 is revised as follows: **Prior to accepting an Appointment from the director(s) of an insolvent Entity or an Insolvent Debtor, a Member in Public Practice shall make reasonable enquiries about the identity of the director(s) or Insolvent Debtor in accordance with the requirements of APES 320 ~~*Quality Control for Firms*~~ *Quality Management for Firms that provide Non-Assurance Services* in relation to the *Acceptance and continuance of Client relationships and specific Engagements* as if an Appointment is an Engagement.**	Yes

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
Paragraph 3.17	**A Member in Public Practice who acquires confidential information in the course of an Insolvency Service shall comply with Subsection 114 *Confidentiality* of the Code.**	Defined Term	This is a defined term for new definition "Confidential Information" as noted above.	Yes
Paragraph 11.1	**A Member in Public Practice shall comply with the requirements of APES 320 *Quality Control for Firms* as if an Appointment is an Engagement.**	APES 320 reference	The reference to APES 320 is revised as follows: **A Member in Public Practice shall comply with the requirements of APES 320 ~~*Quality Control for Firms*~~ *Quality Management for Firms that provide Non-Assurance Services* as if an Appointment is an Engagement.**	Yes
Paragraph 11.2	**A Member in Public Practice shall prepare working papers in accordance with this Standard that appropriately document the work performed, including aspects of the Insolvency Service that have been provided, in writing. The documentation prepared by the Member shall:** **(a) provide a sufficient and appropriate record of the procedures performed for the Insolvency Service;** **(b) identify threats to Independence, and how they have been evaluated and addressed; and** **(c) demonstrate that the Insolvency Service was carried out in accordance with this Standard and other applicable professional standards, including policies and procedures established in accordance with APES 320 *Quality Control for Firms*, and any applicable ethical, legal and regulatory requirements.**	APES 320 reference	The reference to APES 320 is revised as follows: **A Member in Public Practice shall prepare working papers in accordance with this Standard that appropriately document the work performed, including aspects of the Insolvency Service that have been provided, in writing. The documentation prepared by the Member shall:** **(a) provide a sufficient and appropriate record of the procedures performed for the Insolvency Service;** **(b) identify threats to Independence, and how they have been evaluated and addressed; and** **(c) demonstrate that the Insolvency Service was carried out in accordance with this Standard and other applicable professional standards, including policies and procedures established in accordance with APES 320 ~~*Quality Control for Firms*~~ *Quality Management for Firms that provide Non-Assurance Services*, and any applicable ethical, legal and regulatory requirements.**	Yes
Appendix 3	(b) the level of expertise required to complete the necessary tasks in the Administration;	Defined Term	No proposed revision to the defined term for "expertise" as noted above.	No

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
APES 345 *Reporting on Prospective Financial Information Prepared in connection with a Public Document*				
Section 2	***Assurance Engagement*** means an Engagement in which a Member in Public Practice aims to obtain sufficient appropriate evidence in order to express a conclusion designed to enhance the degree of confidence of the intended users other than the responsible party about the subject matter information. This includes an Engagement in accordance with the *Framework for Assurance Engagements* issued by the AUASB or in accordance with specific relevant standards, such as International Standards on Auditing, for Assurance Engagements. (For guidance on Assurance Engagements, see the *Framework for Assurance Engagements* issued by the AUASB. The *Framework for Assurance Engagements* describes the elements and objectives of an Assurance Engagement and identifies Engagements to which *Australian Auditing Standards (ASAs), Standards on Review Engagements (ASREs)* and *Standards on Assurance Engagements (ASAEs)* apply.)	Definition	To align with Sustainability Amending Standard, the definition is revised as follows: ***Assurance Engagement*** means an Engagement in which a Member in Public Practice aims to obtain sufficient appropriate evidence in order to express a conclusion designed to enhance the degree of confidence of the intended users other than the responsible party about the subject matter information. This includes an Engagement in accordance with the *Framework for Assurance Engagements* issued by the AUASB or in accordance with specific relevant standards, such as International Standards on Auditing, for Assurance Engagements. (For guidance on Assurance Engagements, see the *Framework for Assurance Engagements* issued by the AUASB. The *Framework for Assurance Engagements* describes the elements and objectives of an Assurance Engagement and identifies Engagements to which *Australian Auditing Standards (ASAs), Standards on Review Engagements (ASREs)*, ~~and~~ *Standards on Assurance Engagements (ASAEs)* *and Australian Standards on Sustainability Assurance (ASSAs)* apply.)	Yes
Section 2	***External Expert*** means an individual (who is not a Partner or a member of the professional staff, including temporary staff, of the Firm or a Network Firm) or organisation possessing skills, knowledge and experience in a field other than accounting or auditing, whose work in that field is used to assist the Member in obtaining sufficient appropriate evidence.	Definition	To align with the Sustainability Amending Standard, the definition is revised as follows: External Expert means an ~~individual (who is not a Partner or a member of the professional staff, including temporary staff, of the Firm or a Network Firm) or organisation possessing skills, knowledge and experience in a field other than accounting or auditing,~~	Yes

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
			~~whose work in that field is used to assist the Member in obtaining sufficient appropriate evidence~~ expert engaged by a Member, Member's employing organisation or Firm, or by a sustainability assurance practitioner. *In the context of audit engagements, an expert (who is not a partner or a member of the professional staff, including temporary staff, of the Firm or a Network Firm) possessing expertise in a field other than accounting or auditing, whose work in that field is used to assist the Member in obtaining sufficient appropriate audit evidence.* *In the context of other assurance engagements, including sustainability assurance engagements, an expert (who is not an engagement leader, a partner or a member of the professional staff, including temporary staff, of the Firm or a Network Firm) possessing expertise in a field other than assurance, whose work in that field is used to assist the Member or sustainability assurance practitioner in obtaining sufficient appropriate evidence.* *In the context of audit and other assurance engagements, External Experts are not members of the Engagement Team, audit team, review team, assurance team, or sustainability assurance team.*	
Section 2	***Firm*** means: (a) A sole practitioner, partnership, corporation or other entity of professional accountants; (b) An entity that controls such parties, through ownership, management or other means;	Definition	To align with the Sustainability Amending Standard, the definition is revised as follows: ***Firm*** means: (a) A sole practitioner, partnership, corporation or other entity of professional accountants or	Yes

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
	(c) An entity controlled by such parties, through ownership, management or other means; or (d) An Auditor-General's office or department.		sustainability assurance practitioners; (b) An entity that controls such parties, through ownership, management or other means; (c) An entity controlled by such parties, through ownership, management or other means; or (d) An Auditor-General's office or department.	
Section 2	***Professional Activity*** means an activity requiring accountancy or related skills undertaken by a Member, including accounting, auditing, tax, management consulting, and financial management**.**	Definition	To align with the Sustainability Amending Standard, the definition is revised as follows: ***Professional Activity*** means an activity requiring ~~accountancy or related~~ professional skills undertaken by a Member or a sustainability assurance practitioner, including accounting, auditing, sustainability reporting or assurance, tax, ~~management~~ consulting, and financial management**.**	Yes
Section 2	n/a	Definition	The Sustainability Amending Standard introduced new definitions for "Expert" and "Expertise". However, the Technical Staff determined not to include these definitions to APESB's firm and specialist pronouncements to reduce complexity in their application and interpretation by Members.	No
Paragraph 3.6	**Where a Reporting Service Engagement is an Assurance Engagement, the Member in Public Practice shall comply with Part 4A *Independence for Audit and Review Engagements* or Part 4B *Independence for Assurance Engagements Other than Audit and Review Engagements* of the Code, as applicable.**	Part 4B title	To align with the Sustainability Amending Standard, the title for Part 4B of the Code is revised as follows: **Where a Reporting Service Engagement is an Assurance Engagement, the Member in Public Practice shall comply with Part 4A *Independence for Audit and Review Engagements* or Part 4B *Independence for Assurance Engagements Other than Audit Engagements, ~~and~~ Review Engagements, and Sustainability Assurance Engagements Addressed in Part 5* of the Code, as applicable.**	Yes

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
Paragraph 3.9	**Where a Reporting Service Engagement requires the consideration of matters that are outside the professional expertise of the Member in Public Practice, the Member shall seek expert assistance or advice from a suitably qualified third party or decline the Reporting Service Engagement. Where the Member relies upon the advice of a third party, the Member shall disclose in the Member's report the name and qualifications of the third party and the area in the report where the third party advice has been obtained.**	Defined Term	No proposed revision to the defined term for "expert" and "expertise" as noted above.	No

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
APES 350 *Participation by Members in Public Practice in Due Diligence Committees in connection with a Public Document*				
Section 2	***Assurance Engagement*** means an Engagement in which a Member in Public Practice aims to obtain sufficient appropriate evidence in order to express a conclusion designed to enhance the degree of confidence of the intended users other than the responsible party about the Subject Matter Information. This includes an Engagement in accordance with the *Framework for Assurance Engagements* issued by the AUASB or in accordance with specific relevant standards, such as International Standards on Auditing, for Assurance Engagements. (For guidance on Assurance Engagements, see the *Framework for Assurance Engagements* issued by the AUASB. The *Framework for Assurance Engagements* describes the elements and objectives of an Assurance Engagement and identifies Engagements to which *Australian Auditing Standards (ASAs), Standards on Review Engagements (ASREs)* and *Standards on Assurance Engagements (ASAEs)* apply.)	Definition	To align with Sustainability Amending Standard, the definition is revised as follows: ***Assurance Engagement*** means an Engagement in which a Member in Public Practice aims to obtain sufficient appropriate evidence in order to express a conclusion designed to enhance the degree of confidence of the intended users other than the responsible party about the Subject Matter Information. This includes an Engagement in accordance with the *Framework for Assurance Engagements* issued by the AUASB or in accordance with specific relevant standards, such as International Standards on Auditing, for Assurance Engagements. (For guidance on Assurance Engagements, see the *Framework for Assurance Engagements* issued by the AUASB. The *Framework for Assurance Engagements* describes the elements and objectives of an Assurance Engagement and identifies Engagements to which *Australian Auditing Standards (ASAs), Standards on Review Engagements (ASREs)*, ~~and~~ *Standards on Assurance Engagements (ASAEs)* *and Australian Standards on Sustainability Assurance (ASSAs)* apply.)	Yes
Section 2	***External Expert*** means an individual (who is not a Partner or a member of the professional staff, including temporary staff, of the Firm or a Network Firm) or organisation possessing skills, knowledge and experience in a field other than accounting or auditing, whose work in that field is used to assist the Member in obtaining sufficient appropriate evidence.	Definition	To align with Sustainability Amending Standard, the definition is revised as follows: External Expert means an ~~individual (who is not a Partner or a member of the professional staff, including temporary staff, of the Firm or a Network Firm) or organisation possessing skills, knowledge and experience in a field other than accounting or auditing,~~	Yes

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
			~~whose work in that field is used to assist the Member in obtaining sufficient appropriate evidence~~ expert engaged by a Member, Member's employing organisation or Firm, or by a sustainability assurance practitioner. *In the context of audit engagements, an expert (who is not a partner or a member of the professional staff, including temporary staff, of the Firm or a Network Firm) possessing expertise in a field other than accounting or auditing, whose work in that field is used to assist the Member in obtaining sufficient appropriate audit evidence.* *In the context of other assurance engagements, including sustainability assurance engagements, an expert (who is not an engagement leader, a partner or a member of the professional staff, including temporary staff, of the Firm or a Network Firm) possessing expertise in a field other than assurance, whose work in that field is used to assist the Member or sustainability assurance practitioner in obtaining sufficient appropriate evidence.* *In the context of audit and other assurance engagements, External Experts are not members of the Engagement Team, audit team, review team, assurance team, or sustainability assurance team.*	
Section 2	***Firm*** means: (a) A sole practitioner, partnership, corporation or other entity of professional accountants; (b) An entity that controls such parties, through ownership, management or other means;	Definition	To align with Sustainability Amending Standard, the definition is revised as follows: ***Firm*** means: (a) A sole practitioner, partnership, corporation or other entity of professional accountants or	Yes

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
	(c) An entity controlled by such parties, through ownership, management or other means; or (d) An Auditor-General's office or department.		sustainability assurance practitioners; (b) An entity that controls such parties, through ownership, management or other means; (c) An entity controlled by such parties, through ownership, management or other means; or (d) An Auditor-General's office or department.	
Section 2	***Professional Activity*** means an activity requiring accountancy or related skills undertaken by a Member, including accounting, auditing, tax, management consulting, and financial management**.**	Definition	To align with Sustainability Amending Standard, the definition is revised as follows: ***Professional Activity*** means an activity requiring ~~accountancy or related~~ professional skills undertaken by a Member or a sustainability assurance practitioner, including accounting, auditing, sustainability reporting or assurance, tax, ~~management~~ consulting, and financial management**.**	Yes
Section 2	n/a	Definition	The Sustainability Amending Standard introduced new definitions for "Expert" and "Expertise". However, Technical Staff determined not to include these definitions to APESB's firm and specialist pronouncements to reduce complexity in their application and interpretation by Members.	No
Paragraph 3.6	**A Member in Public Practice who is invited by an Assurance Client to provide Professional Services which comprise participating in and/or reporting to a Due Diligence Committee as a DDC Member, DDC Observer or Reporting Person in connection with a Public Document shall consider Part 4A *Independence for Audit and Review Engagements* or Part 4B *Independence for Assurance Engagements Other than Audit or Review Engagements* of the Code, as applicable, to determine whether the proposed Professional Services create threats to the Member's**	Part 4B title	To align with Sustainability Amending Standard, the title for Part 4B of the Code is revised as follows: **A Member in Public Practice who is invited by an Assurance Client to provide Professional Services which comprise participating in and/or reporting to a Due Diligence Committee as a DDC Member, DDC Observer or Reporting Person in connection with a Public Document shall consider Part 4A *Independence for Audit and Review Engagements* or Part 4B *Independence for Assurance Engagements Other than***	Yes

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
	Independence. Where the Member determines that there is a threat to the Member's Independence, the Member shall address the threat by eliminating the threat or reducing it to an Acceptable Level. The Member shall do so by: **(a) eliminating the circumstances, including interests or relationships, that are creating the threats;** **(b) applying safeguards, where available and capable of being applied, to reduce the threats to an Acceptable Level; or** **(c) declining or ending the specific Professional Activity.**		***Audit Engagements, ~~and~~ Review Engagements, and Sustainability Assurance Engagements Addressed in Part 5* of the Code, as applicable, to determine whether the proposed Professional Services create threats to the Member's Independence. Where the Member determines that there is a threat to the Member's Independence, the Member shall address the threat by eliminating the threat or reducing it to an Acceptable Level. The Member shall do so by:**	
Paragraph 3.8 (c)	**relevant experience and expertise of the other members of the Due Diligence Committee and other participants in the due diligence process, as membership of the Due Diligence Committee will generally create a relationship of cross reliance;**	Defined Term	No proposed revision to the defined terms for "expert" as noted above.	No
Paragraph 3.12	**When an Engagement or a specific element of an Engagement is an Assurance Engagement, the Member in Public Practice shall comply with Part 4A *Independence for Audit and Review Engagements* or Part 4B *Independence for Assurance Engagements Other than Audit or Review Engagements* of the Code, as applicable.**	Part 4B title	To align with the Sustainability Amending Standard, the title for Part 4B of the Code is revised as follows: **When an Engagement or a specific element of an Engagement is an Assurance Engagement, the Member in Public Practice shall comply with Part 4A *Independence for Audit and Review Engagements* or Part 4B *Independence for Assurance Engagements Other than Audit Engagements, ~~and~~ Review Engagements, and Sustainability Assurance Engagements Addressed in Part 5* of the Code, as applicable.**	Yes
Paragraph 3.14	**Where a Member in Public Practice has agreed to provide a Due Diligence Sign-off in respect of Financial Information and/or Other Specific Information that requires the consideration of matters that are outside**	Defined Term	No proposed revision to the defined terms for "expert" and "expertise" as noted above.	No

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
	the professional expertise of the Member, the Member shall seek expert assistance or advice from a suitably qualified third party or decline the Engagement. Where the Member relies upon the advice of a third party in connection with a Due Diligence Sign-off or other reports, the Member shall disclose in the Member's Due Diligence Sign-off or other reports the name and qualifications of the third party and the subject matter on which the third party advice has been obtained.			
Paragraph 5.5	**A Member in Public Practice who accepts an Engagement to report to a Due Diligence Committee, whether as a DDC Member, DDC Observer or a Reporting Person shall not report or advise on matters outside the Member's area of expertise.**	Defined Term	No proposed revision to the defined term for "expertise" as noted above.	No
Paragraph 5.9	The matters set out in paragraph 5.8 should be considered by the Due Diligence Committee using the collective knowledge and expertise of the committee as a whole. A Member in Public Practice will not have the requisite knowledge or expertise to make determinations in relation to, or report on, those matters independently of other Due Diligence Committee members. Paragraph 5.8(a) does not preclude a Member acting as a Reporting Person from providing Professional Services in respect of the range of potential tax implications for shareholders/unit holders that may need to be described in the Public Document.	Defined Term	No proposed revision to the defined term for "expertise" as noted above.	No
Appendix 1		Defined Term	No proposed revision to the defined terms for "expert" and "expertise" as noted above.	No

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
APES GN 30 *Outsourced Services*				
Section 2	***Firm*** means: (a) A sole practitioner, partnership, corporation or other entity of professional accountants; (b) An entity that controls such parties, through ownership, management or other means; (c) An entity controlled by such parties, through ownership, management or other means; or (d) An Auditor-General's office or department.	Definition	To align with the Sustainability Amending Standard, the definition is revised as follows: ***Firm*** means: (a) A sole practitioner, partnership, corporation or other entity of professional accountants or sustainability assurance practitioners; (b) An entity that controls such parties, through ownership, management or other means; (c) An entity controlled by such parties, through ownership, management or other means; or (d) An Auditor-General's office or department.	Yes
Section 2	***Professional Activity*** means an activity requiring accountancy or related skills undertaken by a Member, including accounting, auditing, tax, management consulting, and financial management**.**	Definition	To align with the Sustainability Amending Standard, the definition is revised as follows: ***Professional Activity*** means an activity requiring ~~accountancy or related~~ professional skills undertaken by a Member or a sustainability assurance practitioner, including accounting, auditing, sustainability reporting or assurance, tax, ~~management~~ consulting, and financial management**.**	Yes
Section 2	n/a	Definition	New "Confidential Information" definition to ensure consistency with Technology-related revisions to the Code: ***Confidential Information*** means any information, data or other material in whatever form or medium (including written, electronic, visual or oral) that is not publicly available.	Yes

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
Section 2	n/a	Definition	The Sustainability Amending Standard introduced new definitions for "Expert" and "Expertise". However, the Technical Staff determined not to include these definitions to APESB's firm and specialist pronouncements to reduce complexity in their application and interpretation by Members.	No
Paragraph 3.6	A Member in Public Practice who is considering utilising Outsourced Services should take reasonable steps to determine that the Outsourced Service Provider has the required professional competence, skills, capacity, policies and procedures to conduct the Outsourced Services and to manage the risks associated with Outsourcing. As part of the risk management process, prior to sharing confidential information with an Outsourced Service Provider, the Member should evaluate the Outsourced Service Provider's controls to safeguard such information, including whether the Outsourced Service Provider has appropriate systems and procedures in place to prevent unauthorised access.	Defined Term	This is a defined term for the new definition "Confidential Information" as noted above.	Yes
Paragraph 3.9	Where a Member in Public Practice will utilise Outsourced Services (which may include Cloud Computing) in the provision of Professional Services to a Client, the Member is required to comply with the disclosure obligations in APES 305 *Terms of Engagement* (APES 305), including to document and communicate the details of the Outsourced Service Provider, the geographical location[3] of where the Outsourced Services will be performed and the nature and extent of the Outsourced Services to be utilised. These factors impact the amount of risk associated with the Outsourced Service being delivered and the management of the Client's confidential information.	Defined Term	This is a defined term for the new definition "Confidential Information" as noted above.	Yes

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
Paragraph 3.11	Where the Member in Public Practice will utilise Cloud Computing in the provision of Professional Services to a Client which is not an Outsourced Service, the Member should follow the guidance in APES 305 on disclosures about the details of the Cloud Computing provider, the geographical location[4] of where the Cloud Computing will be provided and how the Client's confidential information will be stored.	Defined Term	This is a defined term for new definition "Confidential Information" as noted above.	Yes
Paragraph 6.1	The transition of services to be outsourced has a number of risks associated with it. A Member in Public Practice providing or utilising Outsourced Services should manage the risks of transition and implementation by using appropriate project management skills and discipline. Where the Member does not have the professional expertise to manage the transition of processes and the required implementation support, the Member should seek assistance from a suitably qualified third party.	Defined Term	No proposed revision to the defined term for "expertise" as noted above.	No
Example 6	Accordingly, this is an Outsourced Service and the Member should refer to the guidance in APES GN 30 and requirements in APES 305 in relation to Outsourced Services, including to document and communicate the details of the Outsourced Service Provider, the geographical location (which might include the country) of where the Outsourced Services will be performed and the nature and extent (including how the Client's confidential information will be stored) of the Outsourced Services to be utilised.	Defined Term	This is a defined term for the new definition "Confidential Information" as noted above.	Yes

Paragraph /Section	Current APESB Pronouncement Version	Category	APESB Staff Comments	Revision required?
APES GN 31 *Professional and Ethical Considerations relating to Low Doc Offering Sign-offs*				
Section 2	n/a	Definition	The Sustainability Amending Standard introduced new definitions for "Expert" and "Expertise". However, the Technical Staff determined not to include these definitions to APESB's firm and specialist pronouncements to reduce complexity in their application and interpretation by Members.	No
Paragraph 5.6 (b)	there is a due diligence process being undertaken by the Client or its due diligence committee comprising experienced management and/or Board representation and receiving input from advisers with the appropriate expertise (either as members/observers and/or reporting persons);	Defined Term	No proposed revision to the defined term for "expertise" as noted above.	No
Paragraph 5.6 (c)	sufficient time, resources and expertise have been allocated to the due diligence process by the Client, the Client's other advisers, and the Member in Public Practice or Firm; and	Defined Term	No proposed revision to the defined term for "expertise" as noted above.	No