

Accounting Professional & Ethical Standard Board

Technical Work Program - 2013 & 2014

APES No.	Description	Exposure Period	Feb-13	Status	May-13	Status	Aug-13	Status	Nov-13	Status	Jan-14	Status	Apr-14	Status	May-14	Status	Aug-14	Status	Oct-14	Status
	APESB Strategy & Workplan 2013-15	90 days					FINAL	√												
	APESB Due Process and Working Procedures	N/A	PP	√					FINAL	√										
	Issues Register	N/A	2013 Update	√							2014 Update	√								
APES 110	Code of Ethics for Professional Accountants - Revised 2010	60 days	R-12	√					Compiled	√	R-12	√								
	<i>Breaches of the Code</i>	60 days			PP	√	ED	√	STD	√										
	<i>SMSF Auditor Independence</i>	45 days	ED	√	STD	√														
	<i>Suspected illegal acts</i>	60 days																		
	<i>Conflicts of interest</i>	45 days			PP	√	ED	√	STD	√										
	<i>Those Charged with Governance</i>	45 days			PP	√	ED	√	STD	√										
	<i>Definition of Engagement Team</i>	45 days			PP	√	ED	√	STD	√										
	<i>IESBA Work Stream - Review of Section 290/291</i>																			PP
	<i>IESBA Work Stream - Review of Section C</i>																			PP
APES 205	Conformity with Accounting Standards	60 days			R-12	√									R-12	√				
APES 210	Conformity with Auditing and Assurance Standards	30 days									R-12	√								
APES 215	Forensic Accounting Services	90 days	Update	√			Update	√	Revised	√										R-12
APES 220	Taxation Services	90 days	R-12	√							R-12	√								
APES 225	Valuation Services - Revised 2012	90 days			R-12	√									R-12	√				
APES 230	Financial Planning Services	60 days	STD	√									R-6	√	Update	√	Update	√		
APES 305	Terms of Engagement	60 days																		
	<i>Revision of Section 5 of APES 305</i>	45 days	Revised	√							R-12	√								
APES 310	Dealing with Client Monies	60 days			Revised	√									R-12	√				
	<i>Revision to incorporate technological advancement</i>						PP	√												
APES 315	Compilation of Financial Information	45 days			R-12	√														
	<i>Revision to incorporate revised ISRS 4410</i>	45 days					Update	√	Update	√	Update	√	Update	√	ED	√				Update
APES 320	Quality Control for Firms (Revised)	60 days	R-12	√											R-12	√				
	<i>Revision to focus on Non assurance practices</i>	60 days			Update	√	Update	√	Update	√										Update
APES 325	Risk Management for a Firm	60 days					R-6	√									R-12	√		
APES 330	Insolvency Services - Revised 2011	60 days			R-12	√					R-12	√	ED	√			Revised	√		
APES 345	Reporting on Prospective Financial Information Prepared in Connection with a Disclosure Document	45 days	R-12	√							R-12	√								
APES 350	Participation by Members in Public Practice in Due Diligence Committees - Revised 2011	45 days									R-12	√								
APES GN 20	Scope and Extent of Work for Valuation Services	45 days			Update	√			GN	√							R-6	√		
APES GN 21	Valuations for Financial Reporting	90 days																		Update
APES GN 30	Outsourced Services	60 days	GN	√					R-6	√										R-12
APES GN 40	Ethical Conflicts in the Workplace - Considerations for Members in Business	60 days	R-6	√							R-12	√								
APES GN 41	Management representation letters										Revised PP	√								
APES GN 42	Roles and responsibilities of Senior Finance Personnel				Update	√	Update	√	Update	√							Update	√		
Other Activities and Submissions																				
International developments																				
	G100 Collaboration - G100 Code Refresh		Update	√	Update	√	Update	√	Update	√	Update	√			Update	√	Update	√	Update	√
	Submission to IESBA on IESBA 2014-2016 Strategic Review Survey		Update	√	FINAL	√														
	Submission to IESBA on Long Association of Senior Personnel with an Audit Client Survey				Sub	√														
	Submission to IESBA on Proposed Strategy and Work Plan 2014-2018 Consultation Paper				Sub	√														
	Submission to IESBA on Non-Assurance Services for Audit Clients																Sub	√		
	Submission to IESBA on Long Association of Personnel with an Audit or Assurance Client																			Sub

Description of Activity	
PP	Project Proposal
ED 1,2,3,4	Exposure Draft Presentation to the Board
Project Plan	Preparation of a project plan to update a Standard
Principles	Presentation of Principles of a pronouncement
DP	Discussion Paper
STD / Revised	Issue of Standard / Revised Standard
GN	Issue of Guidance Note
FINAL	Document finalised
COMPILED	Compiled version of a standard incorporating amendments
R-6	6 month review
R-12	12 month review
Sub	Submission to relevant bodies
Awareness	Member awareness initiatives

Description of Status	
√	Completed
√	Discussed, Board supportive and further information or amendments requested
D	Delayed due to external developments or Board awaiting clarification from external parties