

AGENDA PAPER

Item Number: 13

Date of Meeting: 29 January 2014

Subject: Annual review of APES 110 *Code of Ethics for Professional Accountants*

Action Required

For Discussion

For Information Only

Purpose

In accordance with APESB's constitution an annual review of APES 110 *Code of Ethics for Professional Accountants* needs to be performed in order to identify and resolve any issues identified by stakeholders.

Background

Refer attached Annual Review Report.

Consideration of Issues

APESB Technical Staff have completed the following procedures to identify any issues associated with this Standard:

- Consulted with the Professional Bodies to identify whether Members or other stakeholders have raised any issues with the Professional Bodies in respect of APES 110;
- Reviewed the APESB Issues Register to identify whether stakeholders have reported any matters in relation to APES 110; and
- Performed an internal technical review of the Standard.

The issues identified as a result of completion of the above procedures have been addressed in the attached Annual Review Report.

Staff Recommendation

The Board note the Annual Review of APES 110 *Code of Ethics for Professional Accountants*.

Material presented

Attachment 12(a) Annual Review of APES 110 *Code of Ethics for Professional Accountants*

Attachment 12(b) Network Firm examples developed by IESBA

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Date: 16 January 2014