

## AGENDA PAPER

**Item Number:** 11  
**Date of Meeting:** 17 May 2012  
**Subject:** Project Proposal for Guidance on Valuation Reports

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### Purpose

APESB has received a project proposal from the Business Valuation Special Interest Group (BVSIG) of the Institute of Chartered Accountants in Australia to develop a Guidance Note on types of Valuation Reports.

### Background

APESB issued APES 225 in July 2008 with an effective date of 1 January 2009. APES 225 sets out mandatory requirements and guidance for Members who provide Valuation Services. BVSIG has provided input into the attached project proposal to develop a Guidance Note assisting practitioners in determining the appropriate Type of Valuation Report in different contexts when performing Valuation Services. This will supplement APES 225 and precede the proposed APES GN *Valuation Engagements for Financial Reporting*.

### Consideration of Issues

Refer attached project proposal.

### Staff Recommendation

The Board approve the project proposal to develop a Guidance Note on Types of Valuation Reports.

### Material Presented

Attachment 11(a) Project Proposal – Guidance on Valuation Reports  
Attachment 11(b) Discussion Paper – Proposed Guidance Types Valuation Reports – Canadian Institute of Chartered Business Valuators

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