

AGENDA PAPER

Item Number: 14
Date of Meeting: 17 May 2012
Subject: Proposed revision to APES 315 *Compilation of Financial Information*

Action Required **For Information Only**

Purpose

To seek the Board's approval to commence a project to revise APES 315 *Compilation of Financial Information* due to the issue of the revised ISRS 4410 *Compilation Engagements* by IAASB.

Background

Refer attached project proposal.

Consideration of Issues

Refer attached project proposal.

Staff Recommendation

The Board approve the proposed project plan to revise APES 315 *Compilation of Financial Information*.

Materials Presented

- Project Proposal – Revision of APES 315 *Compilation of Financial Information*;
- ISRS 4410 *Compilation Engagements (Revised)*;and
- ISRS 4410 *Compilation Engagements (Revised) Basis for Conclusions*.

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Date: 6 May 2012