

ACCOUNTING PROFESSIONAL & ETHICAL STANDARDS BOARD LIMITED

60th MEETING OF THE BOARD OF DIRECTORS

AGENDA

8 May 2013 from 9.30 am – 5.00 pm

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9 May 2013 from 9.00 am - 1.30 pm

Cliffons Sydney - Level 13, 60 Margaret St

Sydney, NSW, 2000

DAY ONE

APESB Administration* (private session)

9.30 am	1	Present and Apologies*	KS
9.35 am	2	Minutes of Previous Meetings*	
		2.1 Minutes from the meeting held 5 April 2013 (Attachment 1)*	KS
9.45 am	3	Business Arising from Previous Meetings (Attachment 2)*	KS
10.00 am	4	Chairman's Report (Attachment 3)*	KS
10.20 am	5	Technical Director's Report (Attachment 4)*	CW
10.40 am	6	Financial Reports Q3 (Attachment 5)*	CW
11.00 am		Morning Tea	CW
11.15 am	7	IFAC Copyright Agreement (Attachment 6)*	CW
11.45 am	8	Proposal to adopt APESB Pronouncements by other professional bodies (Attachment 7)*	CW
12.15 pm	9	Review of APESB Risk Register (Attachment 8)*	CW
12.45 pm		Lunch*	

Standards Development and Review (public session)

1.30 pm	10	Revision and Annual Review of APES 315 <i>Compilation of Financial Information</i> (Attachment 9)	CW
2.15 pm	11	Annual Review of APES 330 <i>Insolvency Services (revised November 2011)</i> (Attachment 10)	CW
2.45 pm	12	Project Proposal to update APES 110 <i>Code of Ethics for Professional Accountants</i> based on amendments to the IESBA Code (Attachment 11)	CW
3.00 pm	13	IESBA's proposed amendments to the definition of Engagement Team (Attachment 12)	CW

3.30 pm		Afternoon Tea	
3.45 pm	14	Project Update on G100 Code Refresh Project (Attachment 13)	RN
4.00 pm	15	SMSF Auditor Independence – Proposed Amendments to the Code (Attachment 14)	CW
4.30 pm	16	International and other activities (Attachment 15)	CW
4.45 pm		End of Day One	

DAY TWO

9.00 am	17	Revision of APES 310 <i>Dealing with Client Monies</i> (Attachment 16)	CW
9.45 am	18	Annual Review of APES 205 <i>Conformity with Accounting Standards</i> (Attachment 17)	CW
10.00 am	19	Proposed APES GN 20 <i>Scope and Extent of Work for Valuation Services</i> (Attachment 18)	RS/BH
11.00 am		Morning Tea	
11.15 am	20	Annual Review of APES 225 <i>Valuation Services</i> (Attachment 19)	CW
11.30 am	21	Project Proposal for Roles and Responsibilities of Senior Finance Personnel (Attachment 20)	RN
12.00 pm	22	Project Update on the revision of APES 320 <i>Quality Control for Firms</i> (Attachment 21)	CW
12.45 pm		Lunch	
1.30 pm		Meeting Close	

<p>NOTE: The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. APESB will endeavour, to the extent possible, contact registered attendees of changes.</p>
