

ACCOUNTING PROFESSIONAL & ETHICAL STANDARDS BOARD LIMITED

55th MEETING OF THE BOARD OF DIRECTORS

AGENDA

14 September 2012 from 8.30 am – 5.00 pm

Institute of Chartered Accountants in Australia
Bourke/Wills Room, Level 9, 33 Erskine Street, Sydney, New South Wales, 2000

DAY ONE

8.30 am	1	Present and Apologies*	KS
8.35 am	2	Ratification of Items Approved by Circulation*	
		2.1 Approval of Revised Exposure Draft APES 230 <i>Financial Planning Services</i> (Attachment 1)*	KS
		2.2 Approval of Proposed Revised APES 110 Compiled Code (Attachment 2)*	KS
8.40 am	3	Minutes of Previous Meetings*	KS
		3.1 Minutes from the meeting held 9 July 2012 (Attachment 3)*	KS
		APESB Administration*	
8.50 am	4	Business Arising from Previous Meetings (Attachment 4)*	CW
9.10 am	5	APESB Proposed Strategy 2013 – 2015 (Attachment 5)*	CW
10:15 am		Morning Tea	CW
10:30 am	6	Review of Financial Reports and Annual Audit*	CW
		6.1 Review of Quarterly Financial Report (Attachment 6)*	
		6.2 Review of Annual Financial Report (Attachment 7)*	
11:30 am	7	Chairman's Report (Attachment 8)*	KS
11:45 pm	8	Technical Director's Report (Attachment 9)*	CW
12.00 pm	9	ICAA Quality Review Program*	AC
1.00 pm		Lunch	
1.30 pm	10	Proposed ED 04/12 APES GN 20 <i>Scope and extent of Valuation Services</i> (Attachment 10)	CW
2.15 pm	11	Proposed ED 05/12 Revised APES 305 <i>Terms of Engagement</i> (Attachment 11)	CW

* denotes items to be discussed in private

2.30 pm	12	Proposed ED 06/12 Revised APES 310 <i>Dealing with Client Monies</i> (Attachment 12)	CW
3.15 pm		Afternoon Tea	CW
3.30 pm	13	Auditor General's Comments in respect of the Code (Attachment 13)	RN
4.00 pm	14	Proposed Project to collaborate with G100 (Attachment 14)	RN
4.15 pm	15	SMSF Auditor Independence – Project status update (Attachment 15)	CW
4.45 pm	16	International update and other developments (Attachment 16)	CW
5.00 pm		Meeting Close	

NOTE: The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. The APESB will endeavour, to the extent possible, contact registered attendees of changes.