

ACCOUNTING PROFESSIONAL & ETHICAL STANDARDS BOARD LIMITED

48th MEETING OF THE BOARD OF DIRECTORS

AGENDA

Monday 15 August 2011 from 8.30 am – 5.45 pm
and

Tuesday 16 August from 9.00 am – 5.00 pm

Institute of Chartered Accountants in Australia
Phillip/Kangaroo Room, Level 1, 33 Erskine Street, Sydney, New South Wales, 2000

DAY ONE

8.30 am	1	Present and Apologies *	KS
8.35 am	2	Ratification of Items Approved by Circulation *	KS
		2.1 Approval of ED 01/11 APES 330 <i>Insolvency Services</i> (Attachment 1) *	
		2.2 Approval of ED 02/11 APES 325 <i>Risk Management for Firms</i> (Attachment 2)*	
		2.3 Approval of CP 01/11 Consultation Paper on <i>Public Interest Entity for the Code</i> (Attachment 3)*	
8.45 am	3	Minutes of Previous Meetings *	KS
		3.1 Minutes from the meeting held on 23 – 24 May, 2011 (Attachment 4) *	KS
9.00 am	4	Interviews with key stakeholders to discuss submissions on APES 230 ED <i>Financial Advisory Services</i> (Attachment 5)	KS
		<u>Time</u>	<u>Stakeholder</u>
	5	9.00 – 10.00 am	The Joint Accounting Bodies (Attachment 6)
	6	10.00 – 11.00 am	Choice (Attachment 7)
11.00 am		Morning Tea	
	7	11.15 – 12.15 pm	Financial Planning Association of Australia (Attachment 8)
	8	12.15 – 1.15 pm	Quantum Financial (Attachment 9)
1.15 pm		Lunch	
		APESB Administration	
2.00 pm	9	Presentation of Draft Research Report by Strategic Consulting and Training Pty Ltd (Attachment 10) *	JS
3.15 pm		Afternoon Tea	

* denotes items to be discussed in private

3.30 pm	10	Meeting with ASIC Chairman Greg Medcraft (Attachment 11) *	KS
4.30 pm	11	Business Arising from Previous Meetings (Attachment 12) *	KS
4.45 pm	12	Chairman's Report (Attachment 13) *	KS
5.00 pm	13	Technical Director's Report (Attachment 14) *	CW
5.15 pm	14	Review of Risk Management Policy (Attachment 15) *	CW
5.30 pm	15	Financial Reports (April-June 2011) (Attachment 16) *	CW
5.45 pm		Meeting Close	
6.30 pm		Board and Staff Dinner	

DAY TWO

9.00 am		Interviews with key stakeholders to discuss submissions on APES 230 ED <i>Financial Advisory Services</i>	KS
		<u>Time</u>	<u>Stakeholder</u>
	16	9.00 – 10.00 am	Accountant Financial Adviser Coalition/Count (Attachment 17)
	17	10.00 – 11.00 am	SMSF Professional Association of Australia (Attachment 18)
11.00 am		Morning Tea	
	18	11.15 – 12.00 pm	Independent Financial Advisers Association of Australia/Brocktons Independent Advisory (Attachment 19)
	19	12.00 – 1.00 pm	Financial Services Council (Attachment 20)
1.00 pm		Lunch	
	20	1.30 – 2.15 pm	Moore Stephens (Attachment 21)
	21	2.15 – 3.00 pm	Noble Chartered Accountants (Attachment 22)
3.00 pm		Afternoon Tea	
3.15 pm	22	Proposed revised APES 330 <i>Insolvency Services</i> (Attachment 23)	CW
3.45 pm	23	Consultation Paper on <i>Public Interest Entity for the Code</i> (Attachment 24)	CW
4.30 pm	24	ED 03/11 APES GN 40 <i>Members in Business</i> Guidance Note (Attachment 25)	CW
4.50 pm	25	International Update (Attachment 26)	CW
5.00 pm		Meeting close	

NOTE: The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. The APESB will endeavour to, to the extent possible, contact registered attendees of changes.