

ACCOUNTING PROFESSIONAL & ETHICAL STANDARDS BOARD LIMITED

21st MEETING OF THE BOARD OF DIRECTORS

AGENDA

Monday 10 November 2008 from 10.00 am – 5.30 pm and Tuesday 11 November 2008 from 8.30 am – 11.45 am

Ken Spencer Room, Australian Accounting Standards Board
Level 7, 600 Bourke Street, Melbourne, Victoria, 3000

DAY ONE

10.00 am	1	Present and Apologies *	KS
	2	Minutes from the Meeting held 10 October 2008 (Attachment 1)*	KS
10.05 am	3	Business Arising from Previous Meetings (Attachment 2) *	RP
	3.1	New Zealand Institute of Chartered Accountants (Action item # 247) (Attachment 3) *	RP
	3.2	Investment Policy (Action item # 231) (Attachment 4) *	RP
11.00 am		Morning Tea *	
11.30 am	4	Chairperson's Report (Attachment 5) *	KS
12.00 pm	5	Secretariat Manager's Report (Attachment 6) *	RP
	5.1	Occupational Health & Safety (Attachment 7) *	RP
12.15 pm	6	Senior Project Manager's Report (Attachment 8) *	CW
	7	Financial Reports (July – September 2008) (Attachment 9)*	RP
12.30 pm	8	Other Business *	KS
	8.1	Director Selection and Appointment (Attachment 10)*	KS
	8.2	Bank Account Usage (Attachment 11) *	RP
	8.3	Board Calendar 2009 (Attachment 12) *	RP
	8.4	Christmas and New Year Shut Down (22 December 2008 – 4 January 2008 inclusive) *	RP
1.00 pm		Lunch and Presentation *	All

Mr Peter Docherty (Director, Public Practice) of CPA Australia Limited will provide an overview of the Quality Review Program to the Board

DAY ONE (continued)

2.00 pm	9	Standards Development and Review	CW
		9.1 ED 04/08 – APES 215 <i>Forensic Accounting Services</i> (Attachment 13)	CW
4.00 pm		9.2 ED 002/08 – APES 345 <i>Reporting on Prospective Financial Information</i> (Attachment 14)	CW
4.30 pm		9.3 APES 110 Twelve Month Review (Attachment 15)	CW
		9.4 APES 210 Twelve Month Review (Attachment 16)	CW
		9.5 APES 320 Twelve Month Review (Attachment 17)	CW
		9.6 Withdrawal of APS 9 <i>Statement on Compilation of Financial Reports</i> (Attachment 18)	CW
5.00 pm	10	International Update (Attachment 19)	CW
		10.1 Submission to IESBA – Section 290 (Attachment 20)	CW
		10.2 Submission to IESBA – Code of Ethics for Professional Accountants (Attachment 21)	CW
5.30 pm		Meeting Close	KS
6.30 pm		Board & Staff Dinner	All

DAY TWO

8.30 am	11	Standards Development and Review	CW
		11.1 ED 0X/08 – APES 320 <i>Quality Control for Firms</i> (Attachment 22)	CW
		11.2 ED 0X/08 – APES 310 <i>Client Monies</i> (Attachment 23)	CW
10.30 am		Morning Tea	
10.45 am		11.3 ED 0X/08 – APES 335 <i>Insolvency Services</i> (Attachment 24)	CW
11.45 am		Meeting Close	KS
12.00 pm		Annual General Meeting (followed by lunch)	All

* *denotes items to be discussed in private*