

ACCOUNTING PROFESSIONAL & ETHICAL STANDARDS BOARD LIMITED

70<sup>th</sup> MEETING OF THE BOARD OF DIRECTORS

AGENDA

28 January 2015 from 9.30 am – 4.30 pm

Ken Spencer Room, Australian Accounting Standards Board  
Level 7, 600 Bourke Street, Melbourne, VIC 3000

Standards Development and Review (public session)

|          |    |   |    |
|----------|----|---|----|
| 9.30 am  | 1  | Present and Apologies   | NR |
| 9.35 am  | 2  | Revision of APES 315 <i>Compilation of Financial Information</i> (Attachment 1)   | CW |
| 10.00 am | 3  | Annual Review and Proposed Exposure Draft for APES 350 <i>Due Diligence Committees</i> (Attachment 2)   | CW |
| 10.30 am | 4  | Project status update on APES 310 <i>Dealing with Client Monies</i> (Attachment 3)  | CW |
| 10.45 am |    | Morning Tea   |    |
| 11.00 am | 5  | Project status update on the definition of Professional Activities (Attachment 4)   | CW |
| 11.20 am | 6  | Project status update on APES GN 41 <i>Management Representation Process</i> (Attachment 5)   | CW |
| 11.45 am | 7  | International and other activities (Attachment 6)   | CW |
| 12.00 pm | 8  | Review of 2015 Issues Register (Attachment 7)   | CW |
| 12.20 pm | 9  | Annual review of APES 110 <i>Code of Ethics for Professional Accountants</i> (Attachment 8)   | SS |
| 12.30 pm | 10 | Annual Review of APES 210 <i>Conformity with Auditing and Assurance Standards</i> (Attachment 9)  | RA |
| 12.35 pm | 11 | Annual Review of APES 220 <i>Taxation Services</i> (Attachment 10)  | RA |
| 12.45 pm | 12 | Annual Review of APES 305 <i>Terms of Engagement</i> (Attachment 11)  | RA |
| 12.50 pm | 13 | Annual Review of APES 345 <i>Reporting on Prospective Financial Information Prepared in Connection with a Disclosure Document</i> (Attachment 12) | SS |
| 12.55 pm | 14 | Annual review of APES GN 40 <i>Ethical Conflicts in the Workplace – Considerations for Members in Business</i> (Attachment 13)                    | RA |
| 1.00 pm  |    | Lunch   |    |

**APESB Administration\* (private session)**

|         |    |   |    |
|---------|----|---|----|
| 1.30 pm | 15 | Presentation from Fenton Green (Attachment 14)*                   | MT |
| 2.00 pm | 16 | Register of Interests (Attachment 15)*                            | NR |
| 2.05 pm | 17 | Minutes of Previous Meetings*                                     | NR |
|         |    | Minutes from the meeting held on 14 October 2014 (Attachment 16)* |    |
| 2.10 pm | 18 | Business Arising from Previous Meetings (Attachment 17)*          | CW |
| 2.30 pm | 19 | Chairman's Report (Attachment 18)*                                | NR |
| 3.00 pm | 20 | Technical Director's Report (Attachment 19)*                      | CW |
| 3.15 pm | 21 | Q2 Financial Reports (Attachment 20)*                             | CW |
| 3.30 pm |    | Afternoon Tea   |    |
| 3.45 pm | 22 | Update on Communications Strategy (Attachment 21)*                | CW |
| 3.55 pm | 23 | Review of Policies and Procedures (Attachment 22)*                | CW |
| 4.10 pm | 24 | Reporting of Quality Review programs (Attachment 23)*             | CW |
| 4.25 pm | 25 | Other Business*   |    |
| 4.30 pm |    | Meeting Close   |    |

**NOTE:** The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. To the extent possible, APESB will endeavour to contact registered attendees and advise of changes.