

AGENDA PAPER

Item Number: 9.3

Date of Meeting: 10 November 2008

Subject: Annual Review of APES 110 *Code of Ethics for Professional Accountants*

Action Required

For Information Only

Purpose

In accordance with the constitution of APESB, an annual review of APES 110 needs to be performed to identify and resolve issues identified by stakeholders.

Background

Accounting Professional and Ethical Standards Board (APESB) issued APES 110 *Code of Ethics for Professional Accountants* (the Code) in June 2006 with an effective date of 01 July 2006. The issues reported by stakeholders to the APESB are identified in the attached Annual Review of APES 110.

Consideration of Issues

Refer to the attached Annual Review of APES 110.

Staff Recommendation

The Board approve the Annual Review of APES 110 *Code of Ethics for Professional Accountants*.

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Date: 31st October 2008