

# APES 230 Financial Advisory Services Project

## Mapping: Principles to be addressed in APES 230 *Financial Advisory Services* to Exposure Draft APES 230

Principles	Draft Exposure Draft APES 230
Scope of the Project	Section 1 – Scope and application
Key Definitions	Section 2 – Definitions
Fundamental Responsibilities	Section 3 – Fundamental responsibilities of Members
<ul style="list-style-type: none"> <li>• Public Interest;</li> <li>• Integrity;</li> <li>• Objectivity;</li> <li>• Professional Competence and Due Care;</li> <li>• Confidentiality;</li> <li>• Professional Appointments;</li> <li>• Conflicts of Interest;</li> <li>• Marketing;</li> <li>• Use of third parties/Experts.</li> </ul>	<ul style="list-style-type: none"> <li>• Paragraph 3.2</li> <li>• Paragraph 3.3</li> <li>• Paragraph 3.4 and 3.5</li> <li>• Paragraphs 3.6 to 3.9</li> <li>• Paragraphs 3.10 to 3.14</li> <li>• Paragraph 3.15</li> <li>• Paragraph 3.5</li> <li>• Paragraph 3.16</li> <li>• Paragraphs 3.7 and 3.8</li> </ul>
Fiduciary Relationship with the Client:	Section 4 – Fiduciary Responsibilities of Members
Disclosure to a Client and a Prospective Client	Paragraphs 6.2 and 6.3
Engagement Performance	Section 7 – Engagement Performance
Client information, Client Monies and Other Client Property	Section 8 – Client Information, Client Monies and Other Client Property
Use of assumptions to develop Financial Advice	Paragraphs 7.5 and 7.6

<b>Principles</b>	<b>Draft Exposure Draft APES 230</b>
Incorrect or misleading information	Paragraphs 7.8 and 7.9
Remuneration	Section 9 – Professional Fees [Appendix 1 – Sample Fee Disclosure – to be considered]
Non-cash alternative remuneration	Section 10 – Non-Cash alternative remuneration benefits [Appendix 2 – Alternative Remuneration Schedule – to be considered]
Disclosure and reporting of remuneration	Paragraphs 9.5 to 9.9
Quality Control/Documentation	Section 11 – Documentation
Estimates and Projections	Paragraph 7.7
<u>Members in Public Practice</u>	
Professional Engagement matters	Paragraph 6.1
Professional independence	Section 5 – Professional Independence