

AGENDA PAPER

Item Number: 12.5
Date of Meeting: 31 January 2011
Subject: Project Proposal for Valuation Guidance Notes

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Purpose

APESB has received a project proposal from the Business Valuation Special Interest Group (BVSIG) of the Institute of Chartered Accountants in Australia to develop Guidance Notes for Valuation Services.

Background

APESB issued APES 225 in July 2008 with an effective date of 1 January 2009. APES 225 sets out mandatory requirements and guidance for Members who provide Valuation Services. BVSIG has submitted the attached project proposal to develop guidance notes for Valuation Services to supplement APES 225.

Consideration of Issues

Refer attached project proposal.

Staff Recommendation

The Board approve the project proposal to develop Guidance Notes for Valuation Services.

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Date: 20th January 2011