

## AGENDA PAPER

**Item Number:** 6  
**Date of Meeting:** 11 August 2015  
**Subject:** Annual Review of APES GN 20 *Scope and Extent of Work for Valuation Services* (APES GN 20) with no issues

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**Action Required**       **For Discussion**       **For Information Only**

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### Purpose

In accordance with Accounting Professional & Ethical Standards Board's (APESB) constitution, an annual review of APES GN 20 *Scope and Extent of Work for Valuation Services* (APES GN 20) is performed to identify and resolve any issues identified by stakeholders.

### Background

The Board issued APES GN 20 in December 2013. APES GN 20 provides guidance to assist Members on the application of APES 225 *Valuation Services* (APES 225) in determining the scope and extent of work that, depending on the particular circumstances, may be appropriate for the three types of Valuation Service defined in section 2 of APES 225.

### Consideration of Issues

APESB Technical Staff have completed the following procedures to identify any issues associated with APES GN 20:

- Consulted with the Professional Bodies to identify whether Members or other stakeholders have raised any issues with the Professional Bodies in respect of APES GN 20;
- Reviewed the APESB Issues Register to identify whether stakeholders have reported any matters in relation to APES GN 20; and
- Performed an internal technical review of APES GN 20.

To date no issues have been reported by stakeholders in respect of APES GN 20.

### Staff Recommendation

The Board note the Annual Review of APES GN 20 *Scope and Extent of Work for Valuation Services*.

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**Date:** 31 July 2015