

## AGENDA PAPER

**Item Number:** 7  
**Date of Meeting:** 9 July 2012  
**Subject:** Proposed ED 04/12 APES 205 *Conformity with Accounting Standards*

**Action Required**

**For Information Only**

### Purpose

To obtain Board approval to issue the proposed Exposure Draft 04/12 APES 205 *Conformity with Accounting Standards* for public comment.

### Background

Refer to the attached Technical Paper.

### Consideration of Issues

Refer to the attached Technical Paper.

### Staff Recommendation

Subject to the Board's review comments, Technical Staff recommend that the Board approve the issuance of Exposure Draft 04/12 APES 205 *Conformity with Accounting Standards* for public comment.

### Material Presented

- Technical paper – The Revised Differential Reporting Framework and required amendments to APES 205 *Conformity with Accounting Standards*.
- Proposed revised APES 205 *Conformity with Accounting Standards* - *Marked up*.

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**Date:** 22 May 2012