



Welcome to our new-look *Professionalism*, APESB's eNewsletter

In this issue we provide updates on our activities and technical projects for the third quarter of 2018.

APESB to issue restructured Code of Ethics

The restructured Australian Code of Ethics is expected to provide professional accountants with improved guidance on professional and ethical standards that underpin appropriate and expected professional behaviour.

Key revisions include:

- A new revised structure of the Code with clearer guidelines, including how to apply the conceptual framework.
- For Professional Accountants in Business, there are new and revised sections dealing with preparing and presenting information and how to deal with

situations that create pressure to breach the fundamental principles.

- Brings together the key ethics advances over the past four years of Non-Compliance with Laws and Regulations (NOCLAR), inducements, and audit partner rotation.

A full list of revisions to the Code is outlined in the Basis for Conclusions and is available on our [website](#).

Interactive access

The restructured *Code of Ethics* is available as an interactive PDF with enhanced features that include:

- Bookmarks Tab section for Table of Contents
- Dynamic links to sections and sub-sections
- Pop-up definitions upon mouse rollover for defined terms
- Links to external websites

The PDF is available to download from the APESB website and is best viewed in Adobe Reader.

Attend a joint APESB and IESBA information session on the restructured Code

APESB and IESBA will be presenting a joint information session on the new restructured *International Code of Ethics for Professional Accountants (including Independence Standards)* on Friday 9 November at the CA ANZ offices in Sydney.

If you would like to attend this special event, please contact Anna Brasier at APESB for further details.

**Contact Anna to attend the APESB/IESBA event -
Friday 9 November, Sydney.**

IESBA Roundtables – Melbourne, July 2018

APESB was delighted to collaborate with NZ XRB to host the International Ethics Standard Board for Accountants (IESBA) roundtable in Melbourne in July 2018 as part of its global engagement on issues exploring two public interest topics: Non-Assurance Services (NAS) and Professional Scepticism.

IESBA Deputy Chairman, Richard Fleck and IESBA Board member, Trish Mulvaney led the Melbourne roundtables, which were an invaluable opportunity for stakeholders to engage with the global ethics standard setter on its first Australian roundtable event.

Global roundtables were held in Washington, Paris, Tokyo and Melbourne. More than 150 stakeholders attended and provided great feedback to the IESBA.

IESBA are currently reviewing the feedback from the 2018 Global Roundtables.

[Read more.](#)

APESB CEO, Channa Wijesinghe; IESBA Board member, Trish Mulvaney; APESB Chairman, Nicola Roxon; NZ XRB Director Assurance Standards, Sylvia van Dyk and IESBA Deputy Chairman, Richard Fleck.



**APESB's submission to IESBA on Professional
Scepticism - Meeting Public Expectations**

**APESB's submission to IESBA on Proposed
Strategy and Work Plan 2019-2023**

International News

IESBA releases revised standard Code regarding
[Inducements](#)

The International Accounting Education Standards Board (IAESB) published several articles on topics including Professional Scepticism, The Digital Age and Unconscious Bias.

Read the articles:

[Unconscious Bias and Professional Skepticism](#)

[How Can We Become Better Sceptics?](#)

[The Digital Age and Opportunities for Professional Accountants](#)

[Issues for the Accounting Profession](#)

APESB in the News

[Succession planning for accounting firms: Is internal succession the best option?](#)

[Bringing a conscience to machines – the ethics of AI](#) (27 Jul)



APESB is governed by an independent board of directors whose primary objective is to develop and issue, in the public interest, high-quality professional and ethical pronouncements. These pronouncements apply to the membership of the three major Australian professional accounting bodies (CPA Australia, CA ANZ and the IPA).

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