

Media Release

23 May 2016

New board appointment heralds new era for APESB

A second new appointment this year to the Accounting Professional and Ethical Standards Board (APESB) brings equal numbers of men and women to the Board for the first time. The Board also now has directors from five states across Australia – enhancing its diversity in a number of ways.

Award-winning independent financial advisor Claire Mackay will join the Board from 1 July.

A business owner and Principal at Quantum Financial, Ms Mackay is also a qualified Chartered Accountant, Certified Financial Planner, self-managed super fund expert and a qualified lawyer.

APESB Chair, The Honorable Nicola Roxon said the Board welcomes Ms Mackay's range and depth of expertise which includes roles at Macquarie Bank and PwC.

"Claire brings with her a broad variety of skills and experience from the financial sector, as well as great energy and commitment." Ms Roxon said.

New Board members, Ms Egan and Ms Mackay will both attend the Adelaide meeting at the end of this month, as part of the handover process.

Ms Mackay will replace Mr Stuart Black AM who is retiring at the end of June. Mr Black was a founding Board member in 2006 and has played a pivotal role in the APESB's establishment and development as a National Standards Setter.

"Stuart has made a truly significant contribution to the APESB, including bringing his particular expertise in small to medium practices, acting as Chair of APESB during the first 18 months of the Board and serving six years as a member of the International Federation of Accountants SMP Committee," Ms Roxon said.

"On behalf of the Board and staff, I would like to thank Stuart for his decade of dedicated and professional service and extend our best wishes for the future."

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Media enquiries:

Please contact Melanie Wilkinson on 03 9600 0006 / 0418 105 913 or melanie@fenton.com.au

Notes to Editors: APESB is the National Standards Setter that issues the code of ethics and professional standards which cover the members of Australia's three major professional accounting bodies (CPA Australia, Chartered Accountants Australia and New Zealand and the Institute of Public Accountants).