

Media Release

28 April 2016

APESB welcomes Penny Egan to the Board

The Accounting Professional and Ethical Standards Board (APESB) is pleased to announce the appointment of Penny Egan FCPA, to the Board.

Ms Egan is the Chief Executive Officer of Cancer Council Tasmania and a Life Member of CPA Australia. She currently sits on the Compliance Advisory Panel of the International Federation of Accountants. Her previous positions include being a Board Director and President of CPA Australia, Director of Softwood Tasmania and Director of Newood Holdings Pty Ltd.

She has worked in senior management roles across a number of Tasmanian government organisations including as Chief Financial Officer with the Department of Health and Human Services and Forestry Tasmania.

APESB Chair, The Honorable Ms Nicola Roxon said that Ms Egan's experience and expertise would add great value to the Board.

"Penny has made a significant contribution as a chief executive and chief financial officer in both the public and private sectors. I can see her bringing the same high quality professional approach that we strive for here at the APESB," Ms Roxon said.

Ms Egan has been appointed following the retirement of board member Peter Day after seven years of service. Mr Day has been a tireless advocate for professional accountants in business during the development process of APESB's suite of pronouncements and represented APESB at various national conferences and forums of the professional accounting bodies.

"We thank Peter for all his work, in particular his perspectives on behalf of professional accountants in business and his many thoughtful and insightful comments that often provided a solution to complex issues. On behalf of the Board, I would like to place on record the valuable contributions he has made to the APESB and the accounting profession in general," said Ms Roxon.

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Notes to Editors: APESB is the National Standards Setter that issues the code of ethics and professional standards which cover the members of Australia's three major professional accounting bodies (CPA Australia, the Chartered Accountants Australia and New Zealand and the Institute of Public Accountants).