

## Media Release

24 July 2007

### New chairperson appointed to APESB

The Accounting Professional & Ethical Standards Board (APESB) today announced the appointment of Ms Kate Spargo as chairperson for a three-year period.

A statement issued by the Directors said 'Ms Spargo brings to APESB extensive experience and considerable professional skills as a company director and business consultant.

'We are delighted to have someone with such a strong business background championing the need for the accounting profession to observe the highest professional and ethical standards.'

Ms Spargo is a non-executive director of IOOF Holdings Ltd, Transfield Services Infrastructure Ltd, Pacific Hydro Pty Ltd, Investec Bank (Australia) Ltd, ColInvest Ltd and NeuroSciences Victoria. She is also a councillor for the Victorian Division of the Australian Institute of Company Directors.

She said 'I am totally supportive of the role of APESB. Setting a code of ethics and professional standards is about defining professional behaviour. The accounting profession is taking a lead on this and as its members are integral to any business I am pleased to be involved.'

In addition to Ms Spargo, the Directors of APESB are:

- Dr Ken Levy RFD, past president of CPA Australia
- Prof Jack Flanagan, professor of accounting at The University of Notre Dame Australia
- Stuart Black, managing partner Chapman Eastway and past president of the Institute of Chartered Accountants in Australia
- Harley McHutchison, retired chairman of Deloitte
- Robert Sendt, retired NSW Auditor-General

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#### Notes to Editors:

The APESB is responsible for setting the Code of Ethics and professional standards with which members of CPA Australia, the Institute of Chartered Accountants in Australia (ICAA), and the National Institute of Accountants (NIA), are required to abide.