

## Technical Alert

29 December 2023

### APESB issues a compiled Code of Ethics

Accounting Professional & Ethical Standards Board Limited (APESB) has today issued a newly compiled Code for APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)*(APES 110).

In November 2018, APESB issued the restructured Australian Code, which became effective on 1 January 2020. This compiled Code incorporates the following amending standards into the restructured Code:

- Amendments to [Part 4B](#) of APES 110 (effective 1 July 2021);
- Amendments to APES 110 to Promote the [Role and Mindset Expected of Professional Accountants](#) (effective 1 January 2022);
- Amendments to APES 110 Addressing the [Objectivity of an Engagement Quality Reviewer and Other Appropriate Reviewers](#) (effective 1 January 2023);
- Amendments to the [Fee-related provisions](#) of APES 110 (effective 1 January 2023);
- [Quality Management-related Conforming Amendments](#) to APES 110 (effective 1 January 2023); and
- Amendments to the [Non-Assurance Services provisions](#) of APES 110 (effective 1 July 2023).
- Revisions to APES 110 Relating to the [Definition of Engagement Team and Group Audits](#).

Please refer to the compilation details of this compiled Code for further information on how the amending standards have impacted the restructured Code, which includes consequential capitalisation of defined terms.

Appendix A sets out a table of editorial amendments for several cross-references that were updated from the ET-GA exposure draft to reflect changes in paragraph numbering within Section 400 that were made in the ET-GA Amending Standard.

APESB has incorporated interactive PDF features in the compiled Code, such as the bookmarks tab section for the contents page, dynamic links to sections and paragraphs, pop-up definitions upon mouse rollover for defined terms and links to external websites. The compiled Code and the amending standards are available for review on the APESB website: [www.apesb.org.au](http://www.apesb.org.au).

Keep up to date with APESB standards via our website, [www.apesb.org.au](http://www.apesb.org.au), by downloading our app from one of the app stores below or by following us on [LinkedIn](#).

- ENDS -



#### Technical Enquiries:

Mr Channa Wijesinghe  
Chief Executive Officer  
Email: [channa.wijesinghe@apesb.org.au](mailto:channa.wijesinghe@apesb.org.au)  
Phone: 03 9642 4372

Appendix A

Page No.	Section/Paragraph number	Change required
41	2 - Definition of Public Interest Entity	The reference to paras 400.8 to AUST 400.8.1 A1 should be 400.13 to AUST 400.13.1 A1
136	AUST 400.13.1 A1	The reference to AUST R400.8.1 should be AUST R400.13.1
138	400.18 A4	The reference to R400.14 should be R400.19
193	600.7 A1	The reference to R400.14 should be R400.19
194	600.9 A2	The reference to R400.13 to R400.14 should be R400.18 to R400.19
196	R600.17	The reference to R400.13 to R400.14 should be R400.18 to R400.19
200	R600.26	The reference to R400.13 should be R400.18
202	601.5 A2	The reference to R400.14 should be R400.19
213	R605.3	The reference to R400.13 should be R400.18
215	R606.3	The reference to R400.13 should be R400.18
222	R609.3	The reference to R400.13 should be R400.18
264	Transitional Provisions – para 8	The reference to 605 is to be amended to 600 (to capture the conforming amendments listed above)
265	Conformity with International Pronouncements	<p>The reference to AUST R400.8.1 should be AUST R400.13.1. Editorial amendments to the point on the Engagement Team definition being used in Part 3 so the dot point now reads:</p> <ul style="list-style-type: none"> <li>The defined term ‘<a href="#">Engagement Team</a>’ in <a href="#">Part 3</a> of APES 110 is consistent with other APESB pronouncements, including <a href="#">APES 320 Quality Management for Firms that provide Non-Assurance Services</a>.</li> </ul>