Review of Submissions - General Comments
Exposure Draft 02/26: *Proposed amendments to APES GN 40 Ethical Conflicts in the Workplace – Considerations for Members in Business*

Note: Specific comments relating to Exposure Draft 02/26 are addressed in a separate table. This table excludes minor editorial changes.

Item No.	Paragraph No. in ED	Respondent	Respondents' Comments	Change made to standard?
1	N/A	CA ANZ	**Exposure Draft 02/26 Proposed Guidance Note: APES GN 40 Ethical Conflicts in the Workplace – Considerations for Members in Business (GN 40).** Chartered Accountants Australia and New Zealand (**CA ANZ**) appreciates the opportunity to provide comment on above mentioned Exposure Draft (**ED**) issued by the Accounting Professional and Ethical Standards Board (**APESB**). The ED proposes amendments to GN 40 to address recent revisions to APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (**the Code**) that impact Members in Business, including Tax Planning and Related Services and Sustainability Reporting.	No
2	N/A	CPAA	**Exposure Draft 02/26, Proposed Guidance Note APES GN 40 *Ethical Conflicts in the Workplace – Considerations for Members in Business*** CPA Australia represents the diverse interests of more than 176,000 members working in over 100 jurisdictions and regions. We make this submission on behalf of our members and in the broader public interest.	No
3	N/A	IPA	**APESB ED 02/26 *Proposed Guidance Note: APES GN 40 Ethical Conflicts in the Workplace – Considerations for Members in Business*** The Institute of Public Accountants (IPA) welcomes the opportunity to provide comments on the above Exposure Draft (ED 02/26).	No
4	N/A	CA ANZ	CA ANZ broadly supports the proposed revisions to APES GN 40 and welcomes the APESB's efforts to maintain alignment with the recent revisions to APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)*. We support the inclusion of new material addressing sustainability reporting, tax planning and external experts, as well as the introduction of contemporary case studies that assist members in applying the conceptual framework in practice. While we support the overall direction of the proposed revisions, we have identified areas where additional guidance or clarification may improve the usefulness of the guidance note and assist members to consistently apply ethical principles in increasingly complex professional environments.	No

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5	N/A	CA ANZ	We have set out our observations and recommendations in **Appendix 1.**	No
6	N/A	CPAA	We support APESB's review of *APES GN 40 Ethical Conflicts in the Workplace - Considerations for Members in Business* (GN 40) set out in Exposure Draft 02/26 (Exposure Draft) in response to feedback on the extant GN 40 and to include amendments to address recent revisions to APES 110. Below are general comments with respect to the Exposure Draft.	No
7	N/A	IPA	**General Comment** Overall, IPA supports the proposals in ED 02/26 to revise GN 40 to incorporate the recent changes in APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* that impact Members in Business, including tax planning and related services and sustainability reporting. We find the Case Studies easy to navigate, sufficiently varied in circumstances and ethical issues that Members in Business may face, and the considerations and approaches to adopt in resolving the ethical issues.	No
8	N/A	CA ANZ	**Appendix 2** provides more information about CA ANZ. Should you have any questions about the matters raised in this submission or wish to discuss them further, please contact Lara Gaede, General Manager, Professional Standards and Ethics, lara.gaede@charteredaccountantsanz.com.	No
9	N/A	CPAA	If you have any queries please contact Belinda Zohrab, Lead - Regulation and Standards, at belinda.zohrab@cpaaustralia.com.au.	No
10	N/A	IPA	For any questions relating to this submission, please contact Vicki Stylianou, Group Executive Advocacy and Professional Standards at vicki.stylianou@publicaccountants.org.au.	No
11	N/A	CA ANZ	**Appendix 2** About Chartered Accountants Australia and New Zealand CA ANZ represents more than 142,000 financial professionals, supporting them to make a difference to the businesses, organisations and communities in which they work and live. Chartered Accountants (CAs) are known as Difference Makers. The depth and breadth of their expertise helps them to see the big picture and chart the best course of action.	No

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			CA ANZ promotes the CA designation and high ethical standards, delivers world-class services and life-long education to members and advocates for the public good. We protect the reputation of the designation by ensuring members continue to comply with a code of ethics, backed by a robust discipline process. We also monitor CAs who offer services directly to the public. Our flagship CA Program, the pathway to becoming a Chartered Accountant, combines rigorous education with mentored practical experience. Ongoing professional development helps members shape business decisions and remain relevant in a changing world. We actively engage with governments, regulators and standard-setters on behalf of members and the profession to advocate boldly in the public good. Our thought leadership promotes prosperity in Australia and New Zealand. Our support of the profession extends to affiliations with international accounting organisations. We are a member of the International Federation of Accountants and are connected globally through Chartered Accountants Worldwide and the Global Accounting Alliance. Chartered Accountants Worldwide brings together members of 15 CA institutes to create a community of more than 1.8 million Chartered Accountants and students in more than 190 countries. CA ANZ is a founding member of the Global Accounting Alliance which is made up of 10 leading accounting bodies that together promote quality services, share information and collaborate on important international issues. We have a strategic alliance with the Association of Chartered Certified Accountants. The alliance represents more than 870,000 current and next generation accounting professionals across 179 countries and is one of the largest accounting alliances in the world providing the full range of accounting qualifications. We employ more than 500 talented people across Australia, New Zealand, Singapore, Malaysia, Hong Kong and the United Kingdom.	

RESPONDENTS

1	CA ANZ	Chartered Accountants Australia and New Zealand
2	CPAA	CPA Australia
3	IPA	Institute of Public Accountants

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